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The Bombay Chronicle

B·S·A
PRICES
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Hornby Road, Fort, BOMBAY.

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VOL XIII NO. 287 BOMBAY SATURDAY, DECEMBER 5, 1925 ONE ANNA

I am the SAINT I am the DEVIL I am the GHOST
I am the LOVER I am the I am the HATER

"PHANTOM OF THE OPERA"

I WILL MAKE YOU SIT UP IF YOU MEET ME AT

WELLINGTON and/or at WEST-END

DURING THE WEEK COMMENCING SATURDAY 12th DECEMBER 1925.

TO-DAY CHANGE OF PROGRAMME TO-DAY

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Chief Agents, Bombay Presidency.
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SPECIAL TERMS to those who will introduce business before ensuing Xmas Holidays

LEGAL NOTICES.

NOTICE.

NOTICE IS HEREBY GIVEN that Mr. HAJI MOOSA HAJI EBRAHIM VAHIDINA has contracted to sell the undermentioned property to our client. Any person having any claim or interest in or to the said property by way of sale, mortgage, trust, lien, possession gift, inheritance, lease or otherwise howsoever is hereby required to make the same known in writing to the undersigned at their Office at Gresham Building, Esplanade Road, Fort, Bombay, and to the Collector of Municipal Rates and Taxes within 14 days from the date hereof, otherwise the sale will be completed without any regard to any such claim and the same, if any, will be considered as waived.

DESCRIPTION OF THE PROPERTY.

All that piece or parcel of Quit and ground rent land, situate between 1st and 2nd Kamati Pura Street in Bombay in the Registration Sub-District of Bombay, containing by admeasurement 111 6/9 square yards or thereabouts and registered in the books of the Collector of Land Revenue under Old No. 3443, New No. 10215, Old Survey No. 3022 and New Survey No. 5821, together with the dwelling house and all buildings standing thereon and bounded, on the East by the property of Morarji Khimji on the West by the property of Monlabux Haji Budan on the North by Kamati Pura Second Street and on the South by Kamatipura First Street and which premises are assessed under E Ward No. 1063 and Street No. 33-144.

Dated this 3rd day of December, 1925.

MESSRS. MULLA & MULLA,
Purchasers Attorneys.

C24558

NOTICE.

IS HEREBY GIVEN that PRAGJI DAYAL HARIANI has contracted to sell to our clients HARBILAS SHAMBHOORAM and GANGADUTT MADAN MOHAN, the undermentioned property and that all persons having any right, title, interest, claim or demand into or upon the said land hereditaments and premises or any part thereof by way of inheritance, gift, bequest, charge, mortgage, sale, lease, lien or otherwise howsoever are hereby required within 14 days from the date hereof to make the same known in writing to the Municipal Commissioner for the City of Bombay or to the Collector of Land Revenue Bombay or to the undersigned at their office within the Fort at Hornby Road, Ismail Building, Fort, Bombay and that otherwise the sale will be completed after the expiration of the said period without any regard to such claim, if any, and the same will be considered as having been waived and Void.

THE SCHEDULE OF THE PROPERTY.

All that piece or parcel of Government land or ground together with the messuage tenement or dwelling house standing thereon situate, lying and being at Banganga Road, without the Fort in the Registration Sub-district of Bombay and assessed by the Collector of Land Revenue under New Survey 1/7261 (part) and Cadestral Survey No. 24, Malabar and Cumballa Division and assessed by the Collector of Municipal Taxes under D Ward Nos. 3012 (1), Street Nos. 26 and 26A, and containing by admeasurement 136 square yards or thereabouts and bounded as follows that is to say, on or towards the East by the Walkeshwar Tank, on or towards the West by the Sea, on or towards the North by the property of the late Candas Manchharam and on or towards the South by the property of the late Pitamber Valloo and which and all the said premises were formerly and are now in the occupation of the Vendor and his tenants.

Dated this 4th day of December, 1925.

TYABJI DAYABHAI & CO.,
Purchasers' Atttorneys.

C24574

IN THE HIGH COURT OF JUDICATURE AT BOMBAY.

ORDINARY ORIGINAL CIVIL JURISDICTION.

Suit No. 3778 of 1924.

VASANTRAO VINAYAK KATVI ..... Plaintiff.

vs.

ESUFALLY MAHOMEDALLY and Others ..... Defendants.

To

GULAMHUSSEIN FATEALLY, 2nd Defendant.

TAKE NOTICE that this Hon'ble Court will be moved before the Hon'ble Mr. Justice Shah on THURSDAY, the 10th day of December, 1925, at 11.30 o'clock in the forenoon (S. T.) for an order inter alia that a Decree absolute for sale of the property mentioned in the plaint herein be passed and that N. H. Moos, Esquire, Barat-Law, be appointed Receiver in place of the Plaintiff of the said property.

Dated this 24th day of November, 1925.

THAKOREDAS NANABHAI MERCHANT,
For Messrs. Captain and Vaidya,
Plaintiff's Attorneys.

C24567

IN THE HIGH COURT OF JUDICATURE AT BOMBAY.

ORDINARY ORIGINAL CIVIL JURISDICTION.

Suit No. 3472 of 1925.

ROYAL EXCHANGE ASSURANCE, a Corperation, incorporated in England by Royal Charter, having its Head Office, situate at the Royal Exchange Building, in the City of London and carrying on business in Bombay by its Agents, The Indian Cotton Co., Ltd., at Ismail Buildings, within the Fort of Bombay ..... Plaintiffs.

vs.

RATANSEY TRICUMDAS, of Bombay, Hindu Inhabitant, formerly residing in Jairam Hari's House at Borah Bazar Street, and formerly carrying on business at the Union Bank Building, Apollo Street, within the Fort of Bombay, but whose present whereabouts are unknown ..... Defendant.

To,

RATANSEY TRICUMDAS,
The Defendant above-named.

TAKE NOTICE that the Plaintiffs abovenamed have filed the above suit against you for the recovery of the sum of Rs. 12,657-11-8 with interest and costs and you are summoned to appear in the above Court on the 12th day of January, 1926, at 11-15 a.m. (S. T.) which is fixed for the final disposal of the Suit. In default of your appearance on the day aforesaid the suit will be heard and determined in your absence.

Dated this 4th day of December, 1925.

CAPTAIN & VAIDYA,
Plaintiffs' Attorneys.

C24566

NOTICE.

I, the undersigned JETBAI, widow of Khoja Jamal Mahmad, of Bharapur, in Cutch, residing in Bombay, do hereby notify that my husband, late Jamal Mahmad, died on 5th May, 1925, and I according to our Custom and Law am the rightful administrator of all the properties of the deceased, movable and immovable, such as Loans, Shares and Estates, etc., that are in British India. Kulsumbai, the younger widow of the deceased, has a son, who is only of 3 or 4 months' age. The said Kulsumbai has got no right over the said properties whatsoever except maintainance.

I am at present residing in Cutch. She has got no right to manage the said properties and I have already notified the said Kulsumbai accordingly and I hereby notify all those concerned and the general public not to have any dealings with the said Kulsumbai without my consent in connection with the said Estate and that I am the rightful and sole administrator of all the properties over and above my right of maintainance according to the position of my husband. I hereby declare as above for the information of the general public.

Dated the 25th November, 1925.

JETBAI,
Widow of Khoja Jamal Mahmad.

R2236

IN THE HIGH COURT OF JUDICATURE AT BOMBAY.

ORDINARY ORIGINAL CIVIL JURISDICTION.

Suit No. 65 of 1922.

SWARKABAI VEDANTAM ..... Plaintiff.

vs.

DATTATRAYA DAMODAR TAMANKAR & Ors. ..... Defendants.

PURSUANT to the Decree made in the above suit and bearing date the 23rd day of February, 1925, and Judge's Order dated the 2nd day of September 1925, the following immoveable property will be sold by Public Auction under the directions of the Commissioner of this Honourable Court the premises on SUNDAY, the 6th day of December, 1925, at the hour of four o'clock in the afternoon (Standard Time).

PARTICULARS.

All that piece or parcel of Salt Batty land or ground, situate at Mauje Dande, Taluka Salsette, Zilla Thana, in the Registration Sub-District of Bandra and Bombay Suburban District, registered in the Books of the Collector of Thana as part of original Survey No. 208, but now of Survey No. 251/3, bearing Entry No. 721 and Old No. 536K and containing by admeasurement two thousand four hundred and twenty square yards or thereabout and bounded on the North by the land of Dorabji Hoshangji Gazdar, on the South by the Public Road, on the East by a piece of land belonging to Thakoredas Jekisondas Mody and on the West by the Public Road.

For further particulars and conditions of sale application should be made at the Office of the said Commissioner or at the office of Messrs. MADHAVJI AND CO., Attorneys for the Plaintiff abovenamed at No. 33, Medows Street, Fort, Bombay.

Dated this 12th day of October, 1925.

R. B. PATEL.
Ag. Commissioner.

C24384

IN THE HIGH COURT OF BOMBAY

IN INSOLVENCY.

No. 1479 of 1924.

Re: MANUBHAI PARBHUDAS DALAL, of Bombay, Hindu Inhabitant, residing at C. P. Tank, Kukker Building, lately a Sub-Broker in Shares and now Unemployed ..... An Insolvent.

NOTICE IS HEREBY GIVEN that the abovenamed Insolvent has applied to the Court for his discharge and that the Court has fixed the 19th January, 1926, at 11-30 o'clock in the forenoon for hearing the application.

Dated this 3rd day of December, 1925.

K. A. BHOJWANI,
Chief Clerk.

C24570

IN THE HIGH COURT OF JUDICATURE AT BOMBAY.

TESTAMENTARY & INTESTATE JURISDICTION.

GEORGE V. by the Grace of God, of the United Kingdom of Great Britain and Ireland, and of the British Dominions beyond the Seas, King, Defender of the Faith, Emperor of India.

Petition for the Probate of the last Will and Testament of Bai SITABAI, widow of Manchand Khemchand, late of Bombay, Jain Bania Hindu Inhabitant, residing at Gulalwadi, outside the Fort of Bombay ..... Deceased.

BHAICHAND CHHOTALAL, also of Bombay, Jain Bania Hindu Inhabitant, residing at Gulalwadi, outside the Fort of Bombay, one of the executors named in the said Will according to the tenor thereof ..... Petitioner.

All persons claiming to have any interest in the Estate of the abovenamed deceased are hereby cited to come and see the proceedings if they think fit before the Grant of Probate.

Witness Sir NORMAN CRANSTOUN MACLEOD, Knight, Chief Justice at Bombay aforesaid this twenty-fourth day of November in the year of our Lord One Thousand Nine Hundred and twenty-five and in the Sixteenth year of your Reign.

Seal of the High Court at Bombay.

P. B. MALABARI,
Registrar.

E. J. DAVAR,

The 24th day of November, 1925.

Messrs. MALVI MODY RANCHODDAS AND CO.,
Petitioner's Attorneys.

C24569

IN THE HIGH COURT OF JUDICATURE AT BOMBAY.

ORDINARY ORIGINAL CIVIL JURISDICTION.

In the matter of SHIRINBAI and BETULBAI ..... Minors.

and

Suit No. 1616 of 1925.

NAGINDAS KARAMCHAND ...Plaintiff.

vs.

Messrs. FIDAALLY ABDUL RASSOOL and CO. and Ors. .....Defendants.

and

NAGINDAS KARAMCHAND ...Petitioner.

To,

(1) SHIRINBAI and (2) BETULBAI, daughters of Fidaally Abdul Hussein (3) FIDAALLY ABDULHUSSEIN, the father and natural guardian of the minors above named.

Notice to minors and next friends of minors.

TAKE NOTICE that the Plaintiff in the above suit has applied to this Court to have Fidaally Abdulhussein or some other fit and proper person appointed guardian for the suit of the said minor Defendants and that the Judge in Chambers will on the 10th day of December, 1925, proceed to appoint the said Fidaally Abdulhusein or some other fit and proper person to be such guardian unless you or any of you appear and show good cause against such appointment or propose some more fitting person.

Dated this 11th day of November, 1925.

Seal of the High Court at Bombay.

P. B. MALABARI,
Prothonotary.

The 14th day of November, 1925.

Messrs. MALVI MODY RANCHHODDAS & CO.,
Attorneys for Petitioner.

LEGAL NOTICES.

HIGH COURT.

O. O. C. J.

Suit No. 2670 of 1925.

SHAKERLAL D. PAREKH .....Plaintiff.

vs.

Messrs. VASANJI and DAMODAR, a firm .....Defendants.

To,

DAMODAR KALIANJI, a Partner in the defendant firm abovenamed,

PLEASE TAKE NOTICE that the Plaintiff has filed the above suit in this Court, against the defendant firm abovenamed for recovering the sum of Rs. 5,025/- interest and costs and interest on Judgment and that the hearing of the said suit is fixed for the 15th day of December, 1925, and you are hereby summoned to appear in this court on the same day at 11-15 a.m. (S. T.) and in default of your appearance on the day hereinbefore mentioned the said suit will be heard exparte against you.

Yours truly,
Messrs. MADHAVJI & Co.,
Plaintiffs Attorneys.

C 24573

IN THE HIGH COURT OF JUDICATURE AT BOMBAY.

TESTAMENTARY AND INTESTATE JURISDICTION.

GEORGE V by the Grace of God of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, King, Defender of the Faith, Emperor of India.

Petition for Letters of Administration to the property and credits of WALJI DOONGARSEY, late of Bombay, Lohana Hindu Inhabitant, a Muccadum, and a widower ..... Deceased.

MOHANJI DOONGARSEY, of Bombay, Lohana Hindu Inhabitant, a Muccadum, residing opposite Ratansey Poonja's House, Tabela House, at Vad Gadi, Mandvi, outside the Fort of Bombay ..... Petitioner.

All persons claiming to have any interest in the Estate of the above-named deceased are hereby cited to come and see the Proceedings, if they think fit before the Grant of Letters of Administration.

Witness Sir NORMAN CRANSTOUN MACLEOD, Knight, Chief Justice at Bombay aforesaid this First day of December, in the year of our Lord One thousand nine hundred and twenty-five and in the Sixteenth year of our Reign.

Seal of the High Court at Bombay.

P. B. MALABARI.
Registrar.

E. J. DAVAR.

The 1st day of December, 1925.

Messrs. JHAVERY & CO.,
Petitioner's Attorneys.

C24565

PUBLIC NOTICES.

B. B. & C. I. RAILWAY COMPANY.

CHRISTMAS 1925.

RETURN 1ST AND 2ND CLASS TICKETS at 1 1/3 fares will be issued for distances over 100 miles and Intermediate Class at 1½ fares for distances over 50 miles and 3rd Class at 1½ fares between Bombay and certain stations on this Company's system during the ensuing Christmas Holidays. For detailed particulars see Notices exhibited at stations.

E. TREVOR ROBINSON,
General Traffic Manager.

Bombay, 1st December, 1925.

C24498

NOTICE.

THE UNDERSIGNED INVITES TENDER not later than 10th December, 1925, for the work of additions and alterations to the Hindu Gymkhana Pavilion at Kennedy Sea Face. For particulars, plans, estimates and forms of tender apply personally. The owners do not bind themselves to accept the lowest or any tender.

B. R. KAGAL,
Architect and Civil Engineer,
167, Hornby Road, Fort, Bombay 1.

R2230

NOTICE.

FOR SALE.

A PAIR of young AFRICAN LION CUBS is for Sale. Apply to SUPERINTENDENT, State Gardens, Baroda.

C24551

PUBLIC NOTICES.

GOVERNMENT of INDIA

POST OFFICE

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4th and Subsequent Insertions	Rs. 3-8-0

Mofussil advertisers are requested to send remittance in advance and state clearly, whether they wish to insert their advertisements in these columns or in the classified short advertisement column.

PUBLIC MEETING.

NOTICE IS GIVEN that the Meeting of the inhabitants of Bombay convened by me at the Town Hall on WEDNESDAY, 9th December, 1925, will be held at 5.30 p.m. and not at 5 p.m. as previously notified.

H. MACNAGHTEN,
Sheriff of Bombay.

3rd December, 1925.

24568

NO SOLAR ECLIPSE AT KURUKSHETRA

THE DIRECTOR GENERAL OF OBSERVATORIES, who is the Principal Astronomer of Government, has confirmed the statements of the eminent Hindu Astrologers, who are definitely of opinion that the Solar Eclipse of 14th January, 1926, will only be visible in the Southern and Eastern parts of India and not at Kurukshetra. No Sun Eclipse Fair will therefore be held at Kurukshetra on this occasion.

Vernacular papers please copy.

By Order,
TELU RAM,
Secretary, Karnal District Board.

C24564

AUCTION SALES.

GANDHI & CO.

Auctioneers And Commission Agents
No. 7, Medows Street, Fort,
Telephone No. 24927.

SALE THIS DAY AT 3 P.M. (S.T.) AUCTION SALE OF ALL STOCK-IN-TRADE OF THE SHOP OF GERMAN SILVERWARE.

Messrs. GANDHI AND CO., Auctioneers will sell by Public Auction THIS DAY SATURDAY, the 5th December, 1925, at 3 p.m. (S.T.) at Shaik Memon Street, Marwadi Bazar (opposite Motishaw's Chawl) by order of Mortgagee-in-Possession of Messrs. Krishnaji Savaji and Co., and on account and at the risk of the Mortgagor Sha Poonamchand Ravchand and Sons:—

All Stock-in-Trade of the shop of German Silverware of the aforesaid Mortgagor, including furniture etc., purtaining to the shop.

A deposit of 25 per cent. will be required at the time of sale.

GANDHI & CO.,
Auctioneers.

EYE TROUBLES

of any kind—Iritis, Stye, Watery Eye, Corneal Ulcer, redness etc. Even Cataract Glaucoma, Granular lid cured without knife by our Cocoanut Brand "Lotus Honey"—genuine and purest in market. Cure guaranteed. Trial Solicited. Drams Rs. 2-8. 2 Drams Rs. 4 0 Ask free particulars to—
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Kandi, Bengal, India.
Tel. "Ulcer," Kandi.

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Advertisers who do not wish their names and addresses published will be given a Box number. The words: Apply Box No.—— Advertisement Department, "Bombay Chronicle," to be paid for.

Replies to advertisements cannot be forwarded, but can be obtained at the office on production of the voucher.

Answers to advertisements should be addressed as follows:—Box Number— Advertisement Department "Bombay Chronicle" office, Bombay.

Unclaimed replies to advertisements are destroyed after one month,

SITUATIONS VACANT.

SHORTHAND TYPIST for three months. Pay Rs. 150 per mensem. Apply personally with testimonials to the UNDER-SECRETARY, Public Works Department, Secretariat.
A 24575

WANTED—GRADUATES IN ARTS and in SCIENCE for Tutorial High School, Ahmedabad. Please apply or see MANAGER.
A R2250

WANTED—An INTERMEDIATE SCIENCE TEACHER. Apply sharp to THE CHAIRMAN, Edward English School, Amod.
A R2260

WANTED—Men, desirous earning at home, Rs. 60 weekly. Apply BUSINESS STANDARDS SERVICE BUREAU, 10, Temple Road, Colombo, Ceylon.
A R2251

WANTED—WHOLESALE DISTRIBUTORS for Johnson's Inks and Mucilage, that challenge competition for quality and prices. For Business terms, apply to Messrs. JOHNSON & CO., Shamset Street, Bombay, No. 2.
A R2215

HOUSES & FLATS TO LET.

ROOMS TO LET—Suitable for an Ophthalmic Surgeon or a Specialist, in Sandhurst Building, near Sandhurst Bridge. Apply B. E. VACHHA, Dentist, Pydhoni, Bombay.
C R2247

AT PANCHGANI "Sunnybank" completely furnished big BUNGALOW, TO BE LET from 15th December to 14th February. Rent Rs. 150 monthly. Apply Mrs. GHANDY.
C 24538

TO LET.—SHOPS, GODOWNS, ROOMS for residence and Office use, in "Abba Building," Carnac Road. Apply to HAJEE MAHOMED ABBA, Jackeria Mussjid, Bombay.
C R2216

TO BE LET or LEASED—A fertile piece of land with Kalmi mango trees and three wells, fit for agriculture or gardening only ten minutes' walk from G.I.P. Ry. Vikroli Station on Thana Road is to be let or leased for 10 years. For particulars write or see sheth KARSONDAS VESSANJI, 9, Wallace Street, Fort.
C24571

TO LET for any community—Airy, and well ventilated FLATS of summit Bdg. situated on Tardeo Forjett St., with Electric fittings. Rent Rs. 70/80/90 and 100 p.m. motor garages Rent Rs. 25. Write or see personally. RUTTONSY POONJA, No. 41-45, D'Souza Street, Vadgady, Mandvi, Bombay.
C R2259

HOUSES, FLATS WANTED.

WANTED for respectable Mahomedan family, FLAT, consisting three bed-rooms, bath and dressing rooms attached, drawing and dining room, first or second floor, near Cumbala Hill, Hughes Road, Gamdevi or Gowalia Tank: Gamdevi preferred. Write with lowest rent and particulars to Box No. 1122, Advt. Dept., "Bombay Chronicle."
D R2261

MEDICAL.

TO BE SOLD—A well-equipped and private DISPENSARY in a central and thickly populated locality. Apply Box No. 1118, Advt. Dept. "Bombay Chronicle"
M R2245.

FRUITS, FLOWERS, SEEDS

FINEST KULU PEARS and APPLES, Fresh WALNUTS, Rs. 5/2 for an 11 lbs. basket exclusive of packing and postage. V.P.P. to all parts of India. THE AGENT, ARAMGARH AND RAISEN ORCHARDS, Kulu, Punjab.
F R2109

BOOKS AND STAMPS.

BOOK ON BIRTH CONTROL.—By Marie Stopes, President of the Society for Constructive Birth Control and Racial Progress, London, the world-renowned authority on Birth Control. Price Five annas. Post Free. Amount to be sent in advance.—SHENOY BROTHERS, Booksellers, Mangalore, South Kanara.
L R2147

PHOTOGRAPHY

T. HIRJI PHOTO STUDIO, 192, Hornby Road, above Taraporevala, Bookseller, Bombay. Bromide ¼ doz. Locket size Re. 1, Passport Re. 1-4, Quarter (4¼ by 3¼) Re. 1-8, Cabinet (6½ by 4½) Rs. 3, full (8½ by 6½) Rs. 5, Post Card one doz. Rs. 4. Photos taken in your own compound and in any part of Bombay. Enlargement completed 15 by 12 Rs. 5, 23 by 17 Rs. 7. Studio open daily 10 a.m. to 6 p.m., including Sunday and Holidays.
Ph

PHOTOGRAPHS.

Photographs of general interest are invited from readers from all parts of India for publication in "The Chronicle." Preference will be given to topical photographs on subjects of political, general, engineering, scientific or other interest. Accepted photographs will be paid for on publication, at usual rates.

The Editor undertakes on responsibility for the return of unaccepted photographs, but every endeavour will be made to return rejected photographs, accompanied by stamped addressed envelops.

All photographs must be sent to the

EDITOR,
"Bombay Chronicle"
Medows St., Fort, Bombay

PROPERTY WANTED.

WANTED—Complete PRINTING PRESS Write with lowest price, size, make, years for which used, place, ownership, terms of payment and other full details to MAVJI DAMJI JOSHI, Isa Thaver's Line, Mombasa.
N R2262

MOTOR AND ACCESSORIES

FOR SALE—PEARS ARROW MOTOR CAR; 38 H. P. Six C. Megnet, Delgo. Dynama complete, totally new, Specially for High persons. Write MORLIDHARDAS c/o Mangoomal Jessasingh, 67, Nagdevi Street, Phon. No. 25678.
JA R2244

FINANCIAL.

K. RAMACHENDER, Proprietor of High grade manganese mines will remain in Bombay for one week at the Empire Hindu Hotel, Fort, and requests all interested in the developbent of mines to apply for particulars. Advance required 2 lakhs. A thoroughly *bona fide* offer of a very rich mine.
R R2257

EDUCATIONAL.

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featuring the POPULAR STARS

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AUCTION SALE OF VALUABLE HOUSEHOLD FURNITURE OF THE LATEST DESIGN BY ROBERTS, DEWJEE CANJEE, ETC.

On SUNDAY, the 20th day of December, 1925, at 2-30 p.m. (S.T.) Messrs. BENNETT & Co., are instructed to sell by Public Auction at Cadell Road, Mahim, in the Bungalow of late Mr. Sorabji D. Dubash, valuable and handsome household furniture of the latest design, old blackwood carved furniture large and small dinning table, arm and without arm chairs, fancy sideboards and dinner wagons, ice boxes, glass, crockery and rich platedware, drawing room Chesterfield suites, drawing room suites of sofas and chairs, fancy cabinets, ornaments, revolving top writing tables, book and silver show cases, small and large writing tablets, revolving book-stands, phonographs, sliding dining table, hat-stands, table fans, China vases, reclining sofas, easy chairs, Persian and Brussel carpets, corner cabinets, single and double bedsteads, mirror almyrahs, dressing chest of drawers, cloth and gown presses, teapoys, easy chairs, etc., etc.

The property of Mrs. D. S. Dubash and others.

One "Douglas" Motor Cycle with sid. car.

One "Briscoe" Motor Car in perfect running order.

Catalogues will be published and the property on view, 4 days before the sale.

AUCTION SALE OF VALUABLE LANDED PROPERTY AT FORAS ROAD.

Under instructions from Messrs. PAYNE & Co., Attorneys for the Executors of the Will of Dhunjibhoy Merwanjee Daruwalla, deceased and on account of the estate of the said deceased, Messrs. BENNETT & COY., will on MONDAY, the 11th proximo sell by Public Auction at 4-30 p.m. (S.T.) on the premises:—

ALL that piece of leasehold land with the messuage and hereditaments or buildings standing thereon, situate on the north side of Foras Road, admeasuring about 483 square yards forming part of a large plot of land registered by the Collector under new Survey No. 6922 and 6923 and assessed by the Municipality under D and E Ward No. 4840 and 3003 Street Nos. 67, 71, 73, 75, 77, 79, 81, 83, 85 and 87 and Cadastral No. 234 (part) Tardeo Division and bounded on the north by the property of Pestonjee Dossabhoy Vesuna and another on the south by the Foras Road, on the east by the property of Cursetjee Jamsetjee Sethna and on the west by vacant land belonging to Shivlal Motilal.

For further particulars and conditions of sale apply to Messrs. Payne and Co. attorneys for the Executors or to the undersigned.

This day SATURDAY, the 5th inst., at 3.30 p.m. (S.T.) Messrs. BENNETT & Co. will sell by Public Auction at their rooms a quantity of grey and coloured piecegoods, etc.,

On account and risk of the defaulting purchaser Mr. Canjee Mavjee.

6 cases Paper Files (Stationery).

By order of N. H. Moos, Esq., Receiver, in Suit No. 769 of 1925. (Meherbai Mistry vs. Meherbai Katrak.)

Writing tables, cupboards, one Remington "Typewriter with table, one Iron Safe by "Godrej" with stand, chairs, bookstands etc.

The property of a gentleman proceeding home:—

One Jacobian Settee with 4 Cushions, dining table, bronze flower pots, electric lamps etc.

AT 2.30 P.M. (S.T.)

1 Secondhand rubber-tyred Victoria.
1 Secondhand rubber-tyred vis-a-vis.
1 Secondhand rubber-tyred Brougham.
1 Secondhand rubber-tyred Office Shigram.
1 Bay Arab Horse in harness.
1 Waler Horse in harness.

AUCTION SALE OF VERY VALUABLE LANDED PROPERTY AT RIPON ROAD.

Messrs. BENNETT and Co. will sell by

AUCTION SALES

Public Auction this day SATURDAY, the 5th inst., at 4-30 p.m. (S.T.) on the premises under instructions from Messrs. Rele and Co., Attorneys for the Mortgagees, Messrs. Jayantilal Motilal and Co., pursuant to the Power of Sale reserved to them under an Indenture of Mortgage dated the 21st day of January, 1921, and under an Indenture of Further Charge dated the 24th day of January, 1922, and made between the Mortgagor of the one part and Mortgagees of the other part and on account and at the risk of Messrs. Cassum Keshavji and Sons the following property:—

All that piece of Foras Freehold land or ground (now redeemed as per Collector's Certificates Nos. 84, 85 and 86 dated 26th October, 1909), with the messuages, hereditaments or dwelling house lying at Ripon Road admeasuring about 2,172 square yards and bearing Collector's Old Nos. 125, 126, New Nos. E/13630, D1/13630, C/13631 and 17632, Old Survey Nos. 248, 249 and New Survey Nos. 3/3561, 30A/3561, 4B/3562, 2/3562, Cadastral Survey No. 1578, Byculla Division, and assessed by the Municipality under E Ward Nos. 3833 (2), 3834 (2) and Street Nos. 20A, 21, 21A, and bounded on the East by the said Ripon Road, on the West by the Boundary Wall belonging to the property of R. G. Baldock, on the North by a vacant piece of land 15 feet wide intended for private Road and beyond it by the property of Ismailji Ebrahim Nagri and on the South by the boundary wall belonging to the property of Abdul Razak bin Koortas, and which said premises are now in the occupation of the tenants of the Mortgagor.

For further particulars and conditions of sale apply to Messrs. Rele and Co., Attorneys for the Mortgagees, or to the undersigned.

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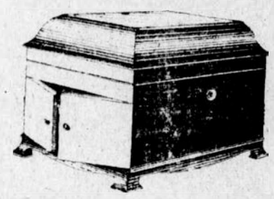

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SALE WILL BE HELD AT POONA.

AUCTION SALE OF THE INSOLVENT'S RIGHT, TITLE AND INTEREST IN THE VALUABLE IMMOVEABLE PROPERTY AT JAFAR BEG STREET, POONA.

Under instructions from B. N. Jang Esqr., the Official Assignee of Bombay and Assignee of the estate and effects of Gustad Behram Irani (Insolvent) and pursuant to the order for sale bearing date 3rd March 1925 and with the consent of Godrej Dorabji Anklesharia, Meherji Dorabji Anklesharia and Jehangir Dorabji Anklesharia executors of the last Will of Dorabji Sorabji the 1st, 3rd and 4th Mortgagee and of Kering Rupchand and Co., the 2nd Mortgagees, Messrs. CRAWFORD and CO., Auctioneers will sell by Public Auction on SUNDAY, the 20th day of December, 1925 at 4 p.m. (S. T.) on the premises at Poona, the right, title and interest of the insolvent and of the Mortgagees in the immoveable property mentioned hereunder.

DESCRIPTION OF THE PROPERTY.

All that piece or parcel of land or ground with messuages and tenements standing thereon and situated in the Cantonment of Poona in the Sub-Registrar's District of Tatuka Haveli Zilla Poona and subject to the Rules and regulations to the tenure of land in the Cantonment limits of Poona bearing No. 1971 situated in Gaffer Beg Street, Camp Poona, admeasuring on the West from North to the South 47' 11" and on the East from North to South 41' 9" and on the South from East to West 78' 3" and on the North from East to West 79' 2" be a little more or less bounded as follows:—on or towards the West by Gaffer Beg Street and on or towards the East, North and South by Government Lane.

For further particulars and conditions of sale please apply to Messrs. Ramanlal and Himatlal, Vendor's Attorneys, at their office at Esplanade Road, Fort, Bombay, or to the undersigned.

On Sunday, the 6th instant at 10-30 a.m. (S.T.) Messrs. CRAWFORD & Co., are instructed to sell by Public Auction at Fosbery House, Merewether Road, Apollo Bunder, rich and selected pieces of dining, drawing and bedroom furniture by well-known makers, Oval blackwood carved dining table dining chairs, mirror back full sized sideboard, high class platedware, drawing room Jacobine furniture by Robert, specially made to order Morocco leather lined Chesterfield suites, Rich tapestry lined drawing room suite, fancy drawing room cabinets and silver show cases, table ornaments, rich carpets roll top office writing table, revolving chairs, best seasonwood almyrahs, dressing chests, dressing tables, fancy teapoys, seasonwood bedroom furniture, brass and iron beds, bedroom chests, English dinner set, rich crockery and glassware cooking utensils, English ice box, meatsafes, etc., etc.

The property of Commander L. Turbett.

Furniture is on view.

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Subscribed Capital	100,000,000
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CURRENT DEPOSIT ACCOUNTS are opened for approved customers and interest is allowed at the rate of two per cent. per annum on daily balances of not less than Rs. 1,000 provided that the amount of half-yearly interest is not less than Rs. 5

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WITHDRAWALS may be made at any time but not oftener than once in a week. Deposits and withdrawals may be made by post by depositors not residing in the town where the account is kept. Accounts may be transferred to any other Office of the Bank free of charge.

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When the balance of an account reaches Rs. 10,000, the depositor may transfer the whole or any portion in multiples of Rs. 2,000 to a Special Savings Bank Deposit Account subject to three months' notice of withdrawal.

INTEREST is allowed at the rate of four per cent. per annum on the minimum monthly balances not exceeding Rs. 10,000 of ordinary Savings Bank accounts and at the rate of four per cent. per annum on the daily balances of the Special Savings Bank Deposit Accounts.

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	Rs.
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Capital Issued	50,00,000
Capital Subscribed	50,00,000
Capital Paid upto 30-6-25	30,80,30
Reserve Fund	25,60,000

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ESTABLISHED 1865.

Affiliated to the P. and O. Banking Corporation, Limited.

	Rs.
Authorised and Subscribed Capital	40,00,000
Capital Called Up	35,50,000
Reserve Fund	44,50,00

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Amritsar	Hapur	Muttra
Bareilly	Hathras	Nagpur
Benares	Jhansi	Naini Tal
Bombay	Jubbulpore	Patna
Cawnpore	Lahore	Rae Bareli
Cawnpore City	Aminabad Park	Raipur
Chandausi	Lucknow	Rangoon
Dehra Dun	Lucknow City	Shahjahanpur
Delhi	Lyallpur	Sitapur
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Small sums received. Copy of rules can be obtained on application.

Government Paper and other securities purchased and sold, the custody thereof undertaken and interest and dividends realized.

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Copy of rules may be had on application at Head Office and at any of the Branches.

Passenger Letters of Credit are issued available for use on board P. and O. British India Steam Navigation Company (Home Line), and Orient Steamers, at Ports of call at the Offices of the Agents of the P. and O. Steam Navigation Company and British India Steam Navigation Company and at any Office of the P. and O. Banking Corporation, Ltd.

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(Incorporated in England)

MAIL & PASSENGERS SERVICE

P. and O. SAILINGS to PLYMOUTH AND LONDON CALLING AT MARSEILLES.

All passengers are required to be in possession of passports.

Date.	Steamers.	Connecting at Aden with	Tons.
5 Dec.	RANPURA ..		16,100
12 ,,	CHINA ..	NALDERAx	15,933
19 ,,	DEVANHA ..		8,151
26 ,, 1926	RAZMAK ..	MOREA* ..	10,919
2 Jan.	RAWALPINDI		16,100
9 ,,	RAZMAK ..	NARKUNDA ..	16,227
16 ,,	RANCHI ..		16,650
23 ,,	RAZMAK ..	MACEDONIA*	11,089
30 ,,	KAISAR-I-HIND ..		11,430
6 Feb.	RAZMAK ..	MOOLTANx ..	20,847
13 ,,	RANPURA ..		16,585
20 ,,	RAZMAK ..	MALWA* ..	10,941
27 ,,	RAJPUTANA		16,100
6 Mar.	RAZMAK ..	MALOJAx ..	20,837
13 ,,	RAWALPINDI		16,100
20 ,,	RAZMAK o ..		10,602
27 ,,	RANCHI ..		16,650
31 ,,	CHINA† ..		7,952
3 April	NALDERAx ..		15,993
10 ,,	KAISAR-I-HIND ..		11,430
17 ,,	RAZMAK ..	MOREA* ..	10,919
24 ,,	RANPURA ..		16,585
1 May	RAZMAK ..	NARKUNDAx ..	16,227
8 ,,	RAJPUTANA		16,100
15 ,,	RAZMAK ..	MACEDONIA ..	11,089
22 ,,	RAWALPINDI		16,100
29 ,,	RAZMAK ..	MOOLTAN ..	20,847

x Through steamers from Australia have limited accommodation for passengers from India.

*Through steamers from China have limited accommodation for passengers from India.

o Terminates voyage at Marseilles, passengers for London by Sea transfer at Marseilles to the "Mantua."

† s.s. China 31st March extra steamer at following reduced rates:—

1st Saloon to London £80, £70, & £60,
1st Saloon to Marsellies £72, £62, and £56.
2nd Saloon to London £54, and £52,
2nd Saloon to Marsellies £50 and £48

The difference in passage rates is according to the position of the cabins.

Very Special berthing arrangements have been made to increase the comfort of passengers proceeding by the China on the 31st March 1926.

BRITISH INDIA SAILINGS.
Bombay to Port Said and Plymouth

Date about.	Steamers.	Tons.
10th Dec. 1926	MARGHA ..	8,278
14th Jan.	WARFIELD ..	6,060
4th Feb.	GHARINDA* ..	5,306
18th Feb.	GOLCONDA* ..	5,316
18th Mar.	DOMALA ..	8,441
8th April	MARGHA ..	8,278
29th April	DUMANA ..	8,427
20th May	WARFIELD* ..	6,060
10th June	Cargo Steamer ..	

*Cargo vessels only, will not convey passengers

P. & O. SAILINGS TO COLOMBO, STRAITS CHINA, JAPAN and AUSTRALIA.

5th Dec.	SICILIA*	Straits, China, Japan.
9th Dec.	LAHORE ..	China, Japan.
22nd Dec.	DELTA .. connecting at Colombo with MONGOLIA ..	Straits, China, Japan. Australia.
End Dec. 1926	MIRZAPORE* ..	China. Japan.
19th Jan.	KASHMIR .. connecting at Colombo with CATHAY ..	Straits, China, Japan. Australia
2nd April	MOOLTAN	Colombo and Australia

*Will not convey Passengers.

BRITISH INDIA SAILINGS
TO AFRICA, KARACHI, PERSIAN GULF TUTICORIN, COLOMBO, MADRAS, CALCUTTA AND RANGOON.

5th	Dec.	CHAKLA ..	Karachi & Kathiawar Coast ports.
7th	,,	VITA ..	Karachi & Kathiawar Coast ports.
9th	,,	BANDRA ..	Busreh via Karachi and P. Gulf ports.
9th	,,	KARAPARA ..	East & S. Africa.
11th	,,	VARELA ..	Busreh via Karachi
11th	,,	SHIRALA* ..	Karachi direct.

There will be sailings for Karachi on Mondays, Wednesdays, Fridays, and Saturdays every week. Local passengers for Karachi can only proceed by the Friday Sailings when accommodation is not required for passengers ex the P. and O. Mail steamer or through passengers to Busreh.

*S. S. "Shirala" will sail as an extra steamer for Karachi direct on Friday 11th December and local passengers can be booked by this sailing.

Terms and Rates of Freights and Passage may be arranged with

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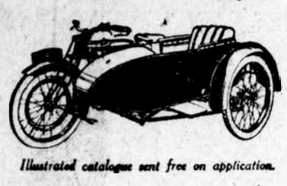

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PATNA.

BOMBAY COTTON MARKET.

BOMBAY MARKET.

COTTON.

(FROM OUR CORRESPONDENT.)

Bombay, Dec. 4.

To-day Reuter reported 4 to 10 points lower in New York futures. Liverpool has been reported 7 to 2 points down. The markets eased owing to the increase in the Bank rate.

The next fortnightly Bureau Report made upto 1st December together with ginnings will be published in New York on Tuesday at 11 a.m. on the 8th December 1925. General ideas as to the estimated production are centring around 15,194,000 bales, whilst one authority has over estimated the crop at 15,651,000 bales, and it now remains to be seen what the official document has in store for us.

A slight attach being reported from Home the Marwari Bazar opened almost unchanged at Rs. 380/- for fully good M. G. Broach April-May and steadily declined to Rs. 376½ on selling by Commission and Japanese Houses and Bazar operators selling and closed at the same rate. At Cotton Green the market opened at Rs. 376/- and going down by half a rupee closed at Rs. 376/- Commission Houses were moderate buyers whilst Bazar operators were sellers.

Oomra January opened at Rs. 356/- and gradually gave way to Rs. 352½ on Commission Houses and one Japanese firm selling and closed at the same rate. Whilst Oomra March opened at Rs. 357/- and closed easier at Rs. 353½ on Commission Houses selling. Bengal January and March were quoted Rs. 305/- and Rs. 309/- respectively.

Our market for ready cotton was quiet yesterday and the demand was limited to new fine nice cotton only.

To-day's tenders are 500 bales Oomras and 600 bales Bengals.

The total tenders up-to-date are 500 bales Oomras and 700 bales Bengals.

Our markets for ready and forward business will remain entirely closed to-morrow on account of "Digambari Jain Rathyatra" and we will not issue our market report.

COTTON GREEN CLOSING QUOTATIONS.—6 P. M.

Bombay, Dec. 4.

Fully Good Broach April-May	376
Fully Good Bengal Dec.-Jan.	303
Fully Good Bengal March	308
Fine Oomra Dec.-Jan.	351½
Fine Oomra March	352½

SPOT QUOTATIONS.

Bombay, Dec. 4.

M. G. Bengal, Fine 327, F. Good 319, Good 309.

M. G. Sind Punjab, Fine 322, F. Good 314, Good 304.

M. G. Rajputana, Fine 325, F. Good 317, Good 307.

M. G. Oomra No. 3, Superfine 390, Fine 380, F. Good 370, Good 360.

M. G. Central Provinces No. 1, Superfine 410, Fine 400, F. Good 390, Good 380.

M. G. Central Provinces No. 2, Superfine 402, Fine 392, F. Good 382, Good 372.

M. G. Khandesh, Fine 370, F. Good 360, Good 350, F. G. Fair 345.

M. G. Muthia, Fine 350, F. Good 340, Good 330, F. G. Fair 320.

EAST INDIAN COTTON ASSOCIATION.

Bombay, Dec. 4.

Fully Good Broach April-May	377
Fully Good Bengal Dec.-Jan.	305
Fully Good Bengal March	309
Fine Oomra Dec.-Jan.	353
Fine Oomra March	354

READY APPROXIMATE QUOTATIONS.

Bombay, Dec. 4.

	Ready	Dec. New.
Bengal Superfine M.G.	332	.....
Bengal Fine M.G.	320	315
Bengal F.G.M.G.	308	305
Sindh-Punjab Fine M.G.	320/25	.....
Sindh-Punjab F.G.M.G.	315/17	.....
Punjab-Americans M.G.	.....	415
Wardha-Hingt. Fine M.G.	397	385
Nagpur Fine M.G.	397	385
Yeotmal Fine M.G.	385	375
Pulgaon Fine M.G.	385	375
Dhamangaon Fine M.G.	375	.....
Amraoti Fine M.G.	375	365
Khamgaon-Akola Fine M.G.	370/75	365
Mulkapur Fine M.G.	360	.....
Khandesh Fine M.G.	360	355
Khandesh F.G.M.G.	.....	.....
Broach Fine M. G.	.....	400
Muthia Fine M.G.	.....	345
Muthia F.G.M.G.	.....	330
Dharwar S.G.	370/78	.....
Coompta M. G.	370/80	.....
Westerns M.G.	340	.....
Miraj M.G.	385	.....
Cambodia M.G.	415/20	.....

RUBBER.

London, Dec. 3.

Para Up River Fine Spot J/F. 52
Tone:—Firm.
Plantation First Latex Crepe Spot:—
December sellers 54 1/4
Tone:—Quiet in absence of orders closed rather easier only moderate business
Ribbed smoked sheets December sellers paid 54 1/4

BREUL & CO.'S MARKET REPORT.

EAST INDIAN COTTON.

RECEIPTS INTO BOMBAY.

In full-pressed Bales	yesterday	Since 1st Septem ber. This year	Last year
Khandesh	2,325	59 477	17,814
Central India	7, 30	36 2 4	1,325
Barsi and Nagar	1,4 7	16 811	8 415
Hyderabad-Gaorani	1 0	3 450	1,075
Berar	2,431	37,504	39 926
Central Provinces	1 4 0	11,477	15 >80
Total Oomras	8,953	1,54,993	81,045
Dholera	369	74 374	4 4 7
N.-W. Provinces	2, 46	78 72	160 6
Rajputana	...	13 36	3,498
Sind-Punjab	1,010	33 69	30 416
Broach	—	1	952
Coompta & Dharwar	..	11,929	7,075
Westerns-Northerns		6,0	3,359
Cocanada	—	1,469	803
Tinnevelly and Cambodia	—	6,341	4,790
Persian	139	1,9 7	625
American	—	14	1,359
Egyptian and African	801	15 35)	17 8 7
Comilla, Burma & other sorts	..	112	3,388
Total	13,6 9	3,77,491	9,549

EXPORTS FROM BOMBAY.

In full-pressed bales.	yesterday	1st Sept. to 2th Nov. This year.	Last year
Europe	890	34 809	80 09
Japan & China	5 097	1,42 636	1,27 574
Coast Ports	1 0	5,349	5 78
Upcountry by Rail &boat to harbour for Europe, China and Japan.	—	4,015	2,588
	—	12,377	1 247
Total	6,137	1,49 247	2 2 ,29

RECEIPTS.

Bombay, Dec. 4.

The following are the receipts of cotton produce, etc., for the 24 hours ending 6 p.m. on 3rd December, 1925.

	Bales.
Cotton	13,679
	Cwts.
Wheat	6,687
Linseed	1,108
Rape, etc.	54
Gingedyseed	1,110
Poppyseed	327
Groundnuts	8,037
Castorseed	401
Rice	1,372
Myrabollams	730
Cottonseed	8,612
Mowrasseed	Nil.
Gram	5,219
Juwar	411
Masur	17
Barley	784
Bajri	1,129
	Tons.
Coal	11,672

COTTON.

Liverpool, Dec. 3.

Total Day's Sales at Liverpool 8,000 Bales.
Total Day's Sales on Spec. and for Exp 300 Bales.
Total Day's Sales of East Indian nil.
Mid. Americans Spot.—Universal standard 10.47 good demand.
Egyptian F. G. F. Sakellaridis 19.20
New York 11 a.m.
(As known in Liverpool at closing time.)

January	19.73
March	19.70
May	19.36

New York Noon Call—

January	19.73
March	19.69
May	19.35

New Orleans 10 a.m.—

January	19.42
March	19.15

OPENING TONE AND PRICES.

Liverpool, Dec. 3.

FUTURE DELIVERY PRICES:—

January	10.25+.06
March	10.28+.06
May	10.28+.06
July	10.22+.06
October	9.96+.05
November	9.91+.06

EGYPTIANS.

Liverpool, Dec. 3.

January	17.90—.05

London, Dec. 2.

Athens	36.450
Belgium	10.695
Cuban sugar Nov/Dec. sellers	11 7/8

EGYPTIAN COTTON—CLOSING PRICES

Liverpool, Dec. 3.

December	18.20	unchgd.
January	17.75	—.20
February	17.60	—.20
March	17.55	—.20
April	17.50	—.20
May	17.50	—.20
June	17.50	—.20
July	17.55	—.20
August	17.55	—.20
September	17.55	—.20
October	17.55	—.20
November	17.80	—.15

CLOSING PRICES.

Liverpool, Dec. 3.

Cotton Delivery Liverpool.	Mid. Uplands	G. O. C.
December	10.07	—.08
January	10.12	—.07
February	10.12	—.07
March	10.16	—.06
April	10.15	—.05
May	10.18	—.04
June	10.15	—.02
July	10.14	—.02
August	10.05	—.01
September	9.98	unchgd.
October	9.91	unchgd.
November	9.85	unchgd.
December	9.83	unchgd.

Tone:—Quiet.

ADDITIONAL QUOTATIONS.

Liverpool, Dec. 3.

Scinde, Good	7.60
Scinde, Fully Good	8.00
Scinde, Fine	8.40
Bengal, Good	7.70
Bengal, Fully Good	8.10
Bengal, Fine	8.50
Oomra, Good	8.30
Oomra, Fully Good	8.70
Oomra, Fine	9.10
Broach, Good	8.80
Broach, Fully Good	9.20
Broach, Fine	9.60

AMERICAN MARKETS.

New York, Dec. 3.

COTTON:—
Day's Receipts at all U. S. Ports 26,000
Day's Exports to Great Britain 13,000
Day's Exports to Continent 14,000
Futures at New York.—

January	19.73	—.04
March	19.73	—.08
May	19.37	—.08
July	19.02	—.08
Spot Cotton at New York	20.85	—.25
Spot Cotton at New Orleans	19.75	—.05

Futures at New Orleans.—

January	19.48	—.03
March	19.15	—.08

Fair Rio Coffee (No 7 quality) 16 15/16
Demand Bills 4.84.37
Silver Commercial Bars 69 1/4

AMERICAN COTTON CLOSING PRICES.

New York, Dec. 3.

Futures at New York.—

January	19.78	—.04
March	19.73	—.08
May	19.37	—.08
July	19.02	—.08

Liverpool, Dec. 3.

Cotton Delivery Liverpool.	Mid. Uplands	G. O. C.
January	10.12	—.07
March	10.16	—.06
May	10.18	—.04
July	10.14	—.02

Liverpool, Dec. 3.

Figures of exports of Cotton from America for November 1925.—
To Great Britain 425,000 bales.
To Continent 457,000 bales.
To Japan 194,000 bales.

WHEAT.

London, Dec. 3.

Barletta Russo 63 1/2 lbs. J/F. sellers 61
Rozario Santa Fe 62 1/2 lbs. December paid 62
Tone:—Firmer moderate offers fair trade.
Australian D/J. sellers 61/9
Choice White Karachi O/N. nominal 53
Tone:—Firm dearer good trade
Cargo paid Baril 62 1/2 lbs. J/F 61
South Australian January 61/9

SEEDS.

London, Dec. 3.

Linseed Argentine (La Plata).—
Dec/Feb. sellers £17 7/8
Dec/Jan. sellers £17 7/8
Jan/Feb. sellers £17 7/16
Tone:—Steady trading very slow.

LINSEED.

London, Dec. 3.

Linseed Calcutta Pure Basis Bags.—
Dec/Jan. buyers £20 1/4
A/M. sellers £19 1/2 buyers £19 1/4
Raw Linseed Oil Naked Spot Net.—
December sellers 35/1 1/2
Jan/Apl. done and buyers 35/3
Tone:—Quiet but prices steady.

Bombay, Dec. 3.

Cottonseed Bombay:—
D./J. sellers rather easier £75/8
Castorseed Bombay:—
£19 1/4 D/J. sellers firm further advance asked which was above market ideas.
Linseed Bombay D./J. nominal £21 1/8
Rapeseed, Ferozepore, Usual Bold, per ton Q21 1/8 D./J. quiet.
Rapeseed, Toria, per ton £21 1/4 D/J sellers.
Rapeseed, Yellow Guzerat, per ton £20 3/8 D/J. unquoted.
Rapeseed, Brown Cawnpore, per ton £20 1/4 D/J. nominal.
Tone of Rapeseed:—Firmly held inactive Yellow Cawnpore D/J. £23 1/4

FREIGHT OF COAL.

London, Dec. 3.

Cardiff to Bombay 13

SHARES.

London, Dec. 3.

Hongkong Bank £129 1/2
Chartered Bank £20 3/4
National Bank £40.1/2
P. & O. Bank £9
Eastern Bank £6

London, Dec. 3.

The Bank of England rate of discount is now raised to 5 per cent.

(For other Commercial see page 6-7 and 11.)

PEPS Banish BRONCHITIS

IT is an awful feeling to be conscious of bronchitis tightening its grip on your chest, and the breathing becoming more and more obstructed by the accumulation of phlegm and mucus in the windpipe and throat.

Coughing can't be kept up long without injury to the tissues. Cough you must, though your eyes feel bursting by the racking exertion, your head aches, and your chest is painful at the back, front and sides.

The first symptom of the acute form is *tightness or soreness of the chest* right behind the upper part of the breast bone, with a little hoarseness and tickling at the back of the throat, and with this is a very annoying hacking, dry cough which sets up inflammation.

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Bronchitis gets more distressing as winter approaches unless the sufferer adopts the proper treatment, which is supplied by Peps, the wonderful breathe-able remedy.

When the handy little Peps tablet is stripped of its silver jacket and placed in the mouth, powerful medicinal fumes are given off which impregnate the air we breathe with all the chest-strengthening virtues of the pine forest, and as this medicinal air is breathed down the windpipe (where liquid medicine cannot pass), *the cure is at once begun.*

The obstructive phlegm is loosened and expectorated from the bronchial tubes; breathing is made easy; and an end is quickly put to the chest-racking cough. Peps completely banish all the terrors of bronchitis.

PEPS are obtainable of all chemists and medicine vendors, at Re One per bottle. Post Free at same price from agents, Messrs. Smith Stanistreet & Co. Ltd., Dalhousie Square, CALCUTTA; Kemp & Co. Ltd., Charni Rd., BOMBAY; The Apothecaries Co. Ltd., COLOMBO; or E. M. de Souza & Co. RANGOON. T.P. 269

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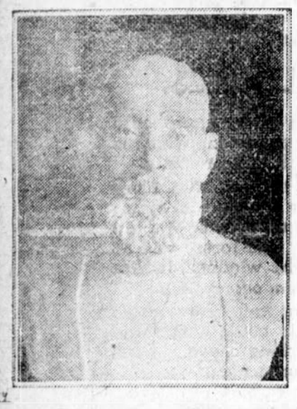

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GUARANTEED HARMLESS SCIENTIFIC CURE.
LEPROSY
Nodular, Tubercular, Ænasthetic, Para or mixed, and due to any origin promptly cured by internal and external specifics including those of fumigation and bath *for* 45 days' use at Rs. 15 per set.
Dr. Fernandes, Major, M.D., I.M.S., Professor of Dermatology, Grant Medical College, Bombay, after examining our patient under treatment states:—She says she is hopeful of a complete recovery. P. Veeraswamy, Esq., Surveyor, Cocanada:—I am cured by yours alone.
LEUCODERMA
or white patches, due to loss of pigmentation or colouring matter in the blood or other causes cured by specifics, internal and external at Rs. 10 per set.
Mr. J. L. Proctor, Bombay:—Cured my white patches entirely. Dr. B. M. Misra, L.M.S., In-charge, Police Hospital, Puri:—Used in two cases found and good result. Mr. B. Singh, Port Blair:—My son got complete cure. Capt. A. T. Shaikh, Shikarpur, Sind:—Leucoderma specific very useful.
BEHAR CHEMICAL WORKS,
BHAGALPUR & MIHIJAM. *Tel. Add.* "CHEMIST," Bhagalpur. Also from THOMSON & TAYLOR LTD., BOMBAY.

BOMBAY MARKETS

WEEKLY REVIEW.

COTTON.

WEEKLY REVIEW.

FOREIGN MARKETS.

During the week under review Home markets have been fluctuating but on the whole show a moderate decline both in Liverpool and New York as compared with a week ago. Early the market declined on heavy long liquidation of near positions, but later improved on scattered buying and short covering. At the close the market was steady.

The American markets during the week have fluctuated within a comparatively narrow radius, and the result has been that there is no material change in values since our last report. The minds of operators are puzzled by the crop news that is coming through and the difficulty of weighing the situation is proved by the absence of a definite move in either direction and the lack of enterprise all round. The factors ruling the situation are practically confined to essentially trading influences, the daily requirements of spinners being met by a certain amount of hedge selling.

Crop accounts in the meanwhile have continued to run on favourable lines, and this will very likely be reflected in a further raising of crop ideas in the issuance of the Government final report due to be published on the 8th instant. It will be very interesting to see what the Government report will be, but on the face of it, to our minds it appears that the figure this time is likely to be in the neighbourhood of 15½ million bales, as weather, since the last official document was out, has been generally speaking of a most satisfactory nature for picking and maturing and this may again show an increase in the actual growth. Side by side we expect the ginning figure to be also of a bearish nature as the rapid movement of the crop has meant that ginning has likewise been done on the same scale.

Takings to date show a steady gain and it is more than likely that the comparison per week will be still more favourable at the turn of the year. A great deal hangs on the course of events in the United States textile industry, and if the optimistic utterances that are being freely expressed are justified, we may look with confidence for an expansion in the demand and absorbing power there.

Accounts from Manchester, whilst maintaining their quiet tenor, are again showing signs of increased activity. There is no doubt that underneath the surface the requirements of customers are very substantial, and that with renewed confidence in stability of existing values a marked increase in business would result.

Until the next Bureau Report is out, we see little in the situation to lead to much change in values. Generally speaking, we are inclined to modify the "Bearish" views expressed for some time past, as prices have now worked down to a level that appears to discount operations on the short side, and we think that a policy of conservative purchases on weak markets is a safe side to pursue.

As regards the local market there is nothing of importance to report beyond the fact that the news about the suspension of the Cotton Excise Duty by Government came as a surprise and was greeted with cheers. In our opinion, it seems highly improbable that the suspension in question will bring forth any substantial buying on the part of the local mills. On the other hand, as soon as arrivals of actual cotton begin to weigh on our market, a decline looks to us more in evidence in the near future than an advance. Pending any fresh developments we would prefer to sell at the moment.

The following were the changes in the Home markets as compared with last week:

	Last week	This week.	
New York January	20.26	19.78	—.48
New York March	20.16	19.73	—.43
New York May	19.71	19.37	—.34
New York July	19.27	19.02	—.25
New York October	18.60	18.42	—.18
Liverpool January	10.48	10.12	—.36
Liverpool March	10.49	10.16	—.33
Liverpool May	10.44	10.18	—.26
Liverpool July	10.36	10.14	—.22

LOCAL FORWARD MARKET.

Fully Good M.G. Broach April/May opened on the 27th ultimo at Rs. 381½, and improved to Rs. 384 1/2 on Bazar operators buying. From this level the values gave way to Rs. 378, on Commission Houses and Shroffs selling, but again improved to Rs. 383 1/2 on Bazar operators and Commission Houses buying and closed on the 3rd instant at Rs. 380 1/4.

Fine Oomra January opened on the 27th ultimo at Rs. 359 and declining to Rs. 357 improved to Rs. 362 on Bazar operators buying their offerings being absorbed by Commission Houses. From this level the market declined to Rs. 354 on selling by Commission Houses, one Japanese firm and Shroffs. On buying by Bazar operators and some Commission Houses the market recovered to Rs. 361 1/2 and after sharp fluctuations closed on the 3sd instant at Rs. 357. Whilst Oomra March opened on the 27th ultimo at Rs. 360 and touching Rs. 358 advanced to Rs. 362 1/2 on general buying. On selling by Commission Houses the market declined to Rs. 355 but again advanced to Rs. 363 on Commission Houses and Shroffs buying, and after fluctuating within a narrow range closed on the 3rd instant at Rs. 358. F. G. Bengal January opened at Rs. 310½ and closed at Rs. 307, the highest being Rs. 313 and the lowest Rs. 306 whilst Bengal March opened at Rs. 312½ and closed at Rs. 310, the highest being Rs. 316 1/2 and the lowest Rs. 309.

PIECE-GOODS.

Bombay, Dec. 4.

The Cloth Market has been quiet during the past week. The absence of wholesale as well as retail demand has been keenly felt by the merchants, who are anxious to sell off their holdings even at concessions in prices. The main topic of conversation in the bazaar has been regarding the suspension of the Excise Duty on cotton goods from 1st December, 1925, by an Ordinance issued by the Governor-General. After 30 years this historic wrong has been put right, and the result shows what united agitation can do. The firm resolve of the workmen of the mills not to accept the lower wages, even at considerable sacrifice to them, has been the immediate cause of the action taken by Government. After eleven weeks the Bombay mill strike has virtually ended, as the Bombay mill-owners have decided to restore the wage-cut. But it will take at least a fortnight for the mills to work in full swing, as the workmen who have gone up-country will take time to return. The remission of the Excise Duty, which works out to Rs. 77 lakhs, is about five lakhs more than the cut in wages, which amounted to Rs. 72 lakhs, so the position is the same as during the period of the strike. Owing to the higher tariff rates, the Excise Duty comes to about 7½ to 8 pies per lb. The nominal protection of 11 per cent. enjoyed by the local cloth industry was more than counter-balanced by the rate of exchange, which puts it to the disadvantage of over 12 per cent. Mills, which produce yarn only, will not be benefited in any way when restoring the cut in wages as no Excise Duty is levied on yarns. Besides it must be remembered that full Excise Duty has already been collected by Government on the considerable quantity of cloth that has moved out of the mills during the period of the strike. Lancashire is hoping that the needs of the Indian market will be met to an increasing extent by her own manufacturers in their class of product, and by Lancashire in the types on which she will naturally concentrate, and trusts that as and when the finances of India permit, the import duty on Lancashire cotton goods will also be reduced. If Government were to reduce the import duty during the next budget to the same extent as the Excise Duty, there would be no advantage to the Indian industry, which really needs protection.

America, this season, is expected to produce the third largest cotton crop ever grown, and in the middle of this month the Government will issue its preliminary final report. The Alexandria Produce Association has estimated the Egyptian crop at 8,600,000 cantars. The Indian crop is also satisfactory. The supply of cotton is therefore fully assured during this season and the course of the price of cotton will depend on what the consumption will be. Manufacturers in Lancashire will have to reduce their quotations to induce business. Some makers of Dhooties have sold ahead and March-April delivery is now required.

The Local Cloth Market has been quiet, there being no demand. Buyers are expecting a decline in prices in consequence of the suspension of the Excise Duty, and are therefore holding aloof at the moment.

The quotations for the leading chops of Grey and Whites are as under:—

	Ins.	Yds.	Rs.	a.	p.
GREY SHIRTINGS—					
Ralli's Earl No. 20	0039	3 1/4/38	11	0	0
„ 100,000	45	„	13	0	0
„ No. 33,000	45	„	10	8	0
„ No. 2800	37	„	9	0	0
„ No. 4545	38	38	11	0	0
„ No. 15000	44	38	11	0	0
„ No. 16000		„	11	8	0
„ No. 17000		„	12	0	0
Graham's No. 2739	39	„	11	0	0
„ No. 2750	45	„	13	0	0
Dewhursts BBB	38	38 1-2	12	0	0
„ BB	38	38 1-2	16	0	0
„ Rupee No. 5	38	38 1-2	15	0	0
Ritchie's No. 510	39	37 1/2/38	11	0	0
Lyon's Shunker	39	„	11	0	0
Fleming's 1904-1906	45,48,51	38	17	8	0
GREY DRILLS—					
Pepperell's Dragon	29	40 Net	19	8	0
Ralli's Muejid No. 425,26		40		..	
GREY JALONETS—					
Ralli's No. 18	45	22	6	8	0
„ No. 18	40	22	5	14	0
„ No. 138	40	22	5	7	0
„ No. 636	44	22	5	14	0
WHITE SHIRTINGS—					
Liepmann's No. 1500	32	42	22	10	0
H. B. T. C. 40000	36	40	27	0	0
Ralli's No. 9889	33	40	17	8	0
WHITE MULLS—					
Ralli's No. 6	41	12	7	10	0
„ No. 60	46	19	8	6	0
„ No. 600	51	19	9	2	0
„ No. 6000	56	19	10	10	0
„ No. 88	58	20	7	0	0
„ No. 1270	27	18	3	4	9
„ No. 166	39	20	7	10	0
„ No. 818	39	20	7	12	0
„ No. 1440	36	20	6	14	0
„ No. 1763	32	20 Net	15	6	0
„ No. 224	44	20	7	4	0
Ritchie's No. 1260	27	18	3	4	0
„ No. 119	37	18	4	0	0
„ No. 229	42	18	4	8	0
„ No. 339	47	18	5	0	0
„ TK-4K38",43"48"56	18	Avg.		—	
„ No. 95	58	20	6	12	0
„ No. 66999	40	18	5	8	0
„ No. 86999	40	18	6	0	0
„ No. 775	40	18	6	0	0
„ No. 875	45	18	6	8	0
„ No. 975	50	18	7	0	0
„ No. 615	50	18	7	0	0
Graham's Balloon	58	20	6	12	0
Flemings No. 8080	26	18	3	0	0
WHITE NAINSOOKS—					
Ralli's No. 7070-9090	27	18	4	0	0
„ No. 61-81	—	„	3	14	0
„ No. 1850	..	„	2	14	0
„ No. 1900	..	„	3	0	0
„ No. 2600	..	„	3	2	0
„ No. 21021	..	„	3	4	0
„ No. 39620-T B.	38	22	5	12	0
Graham's Nos. 88-8888	28	18	4	8	0
„ No. 95950-97970 Saraswati	38	18	8	4	0
„ Tipoo W/WWW	34	18	4	12	0
„ No. 50000	..	„	5	4	0
„ No. 33340/33350/33360			5	12	0
Lyon's No. 4545-5656 6767	26	18	3	14	0
Greaves' No. 8000 T. B.	38	22		—	
Ritchie's Nos. 3500-4510 5520	..	26	18	3	14	0
S. W. and Co's. Nos. 5800-5820 "Motor Car"	..	..		3	14	0

The above quotations are on Bazaar terms with discount of three and a half per cent on Grey and four per cent on White Goods.

JAPANESE GREY CLOTHS—					
No. 666 Shirtings	38	38	Net 10	5	0
„ 2500 Shirtings	36	40	„ 17	0	0
„ 5151 „	44	38	„ 12	12	0
„ 4141 „	44	38	„ 10	12	0
„ 5544 „	44	38	„ 10	12	0
„ 3800 „	44	38	„ 16	8	0
"C" Sheetings	30	36 Ex. Bond	9	12	0
"9" Dragons	30	36 Ex. Bond	10	2	9
"Elephant" Drills	29	40	„ 16	9	0
"Duck" Drills	26	40	„ 14	14	0

SUGAR MARKET REPORT.

Bombay, Dec. 4.

We have experienced a better market during the week although the demand for ready sugar is smaller than previous weeks and with steadier advices from supplying centres prices after small fluctuations remain 2d. to 6d. higher than last week. Fair quantity changed hands amongst dealers in White Javas November-December at 15s. 10d. to 16s. 6d. and again at 16s. and January-March at 15s. 6d. to 15s. 10d. and again at 15s. 4d. Free Bombay Harbour. A small quantity of B. R. B. crystals was done for December at 15s. 4d. to 15s. 6d. and January-March at 15s. 3d. to 15s. 1d. F. B. Harbour. New crop sugars are quite neglected although small quantity changing hands at 15s. to 15s. 2d. F. B. H. for July-September shipment.

Karachi and Calcutta ruled firm throughout the week with good demand and good business doing. Java reported a quiet but steady market with small fluctuations and good business doing. Trust Lane sold New crop sugars at 10 gilders. London and America ruled steady but quiet with tendency downwards.

The following are the Bazar rates and stocks:—

T. M. O. Rs. 16-9-0 equal to 17s. F. B. Harbour, stocks 50,000 bags.

T. M. O. November-December 16s. F. B. Harbour.

T. M. O. January-March 15s. 4d. F. B. Harbour.

T. M. O. July-September 15s. 2d. F. B. Harbour.

B. R. B. January-March 15s. 1d. F. B. Harbour.

S. S. "Pasha" arrived from Java with 30,000 bags.

JAVA SUGAR.

London, Dec. 3.

Fine White Java C. & F. Calcutta.—
Jan/Mar. sellers 16
Jul/Sept. sellers 15.
Fine White Java C. & F. Bombay.—
Jul/Sept. sellers 15/2 1/2
Fine White Java C. & F. Karachi.—
Jul/Sept. sellers 15/3 1/4
Tone:—Quiet but steady

The Bank of England Returns for the week ending yesterday show the following results.

Total Bullion £145,700,000 Dec. 1,000,000
Public Deposits £8,500,000 Dec. £5,800,000
Other Deposits £130,000,000 Inc. £18,600,000
Govt. Securities £62,400,000 Inc £20,800,000
Other Securities £71,700,000 Dec. 5,600,000
Notes & Gold £22,100,000 Dec. £2,400,000

The Bank Reserve is 15.9 per cent. of the Liabilities.

C. M. PAREKH'S QUOTATIONS.

Bombay, Dec. 4.

Jute.—Albion 460, Alliance 560, Anglo-India 405, Auckland 246, Barnagore 166, Bally 195, Birla 8/10, Belvedere 495, Budge Budge 435, Caledonian 570, Chapdani 172, Clive 36/4, Craig 5, Cheviot 262, Dalhousie 370, Delta 500, Empire 52/8, Fort Gloster 840, Fort William 336, Gondalpara 840, Gourepore 685, Hukumchand 10/13, Hooghly 72, Howrah 37, Kamarhatty 582, Kankanarrah 480, Kelvin 785, Kinnison 965, Lansdowne 273, Lawrence 600, Lothian 375, Naihati 465, National 26/12, New Central 570, Northbrook 52, Nudea 50, Orient 208, Presidency 7/4, Reliance 63, Soorah 28, Standard 408, Union 570, Waverly 7, Hessian 21/14, Jute 135/8.

Cotton.—Dunbar 182.

Miscellaneous.—B. I. Corporation 4/8, I. I. Still 23.

Remarks.—The market is steady. Good demand for Yule group shares.

BARLEY.

London, Dec. 3.

Karachi Barley O/N. nominal 36

GROSSMITH'S
"Golden Still" Eau de Cologne

has a wonderfully refreshing odour of invigorating quality. Don't merely ask for Eau de Cologne but Grossmith's "Golden Still" Eau de Cologne—the product of nearly a hundred years' continuous improvement. Magical in relieving headache, fatigue, or distressed nerves.

Ask also for "Golden Still" Eau-de-Cologne TOILET SOAP, BATH SOAP, BATH CRYSTALS, and TOOTH POWDER.

Of all Chemists & Bazaars. Beware of worthless imitations. Insist on having the original.

Sole Proprietors and Inventors,
J. GROSSMITH & SON, Ltd.,
LONDON.
Representative: WALTER WHITE, Bombay.

A Rajah's wealth can buy no better food

WHY? Because there is no food more delicious or more healthful than QUAKER OATS. It surpasses either meat or rice as a maker of fine muscle and as a builder of firm, healthy bone. Every man, woman and child should eat it regularly. Doctors advocate it—particularly for growing children and nursing mothers. Easy to prepare—quickly digestible—not body-heating.

Quaker Oats
No human hands have touched Quaker Oats
222

Dr. DE JONGH'S
LIGHT-BROWN
COD LIVER OIL

Has for upwards of 70 years been highly recommended by the leading medical authorities in the treatment of **Consumption, Diseases** of the **Throat** and **Chest, Bronchitis, Asthma, Ailments** of **Children, Chronic Coughs** and **Colds,** and **all Wasting Diseases,** because it has the well-earned reputation of being **The Purest, Most Palatable, Most Easily Digested,** and **Most Speedily Efficacious.**

DR. DE JONGH'S COD LIVER OIL is a Pure Natural Oil obtained only from fish caught in the region of the Lofoden Isles off the coast of Norway, and the greatest care has always been taken to ensure that no process in its preparation can conduce to the destruction either partial or total of the **Vitamines,** the abundance of which in Cod Liver Oil is responsible for the remarkable results achieved with it therapeutically. It is confidently thought that this is the sole reason why Dr. De Jongh's Oil has always been amongst the most highly recommended and the most highly valued preparation of this description.

Representatives in India: *Calcutta*: B. K. PAUL & CO. *Bombay*: LEVETUS LTD. *Madras*: WILSON & CO.

Sole Proprietors:
ANSAR HARFORD & CO. LTD
182 GRAY'S INN ROAD, LONDON, W.C.1
BEWARE OF FRAUDULENT IMITATIONS.

BOMBAY CITY AND SUBURBS.

ENGAGEMENTS.

TO-DAY.

Public lecture at the Bombay Students' Brotherhood Sandhurst Road on "The Profession of Journalism in India" by Mr. A. S. Rajam, Mr. S. A. Brelvi, presiding, 6 p.m. (S.T.)

S. S. "Ranpura", with English Mail leaves at 1 p.m.

Last day of Parsi-Hindu contest, European Gymkhana, 10-30 a.m.

WEDNESDAY, Dec. 9.

Public Meeting of the citizens of Bombay convened by the Sheriff re. Hospital Accommodation in the city, H. E. the Governor presiding, 5.30 p.m.

B. B. AND C. I. RAILWAY TIME TABLE.

The principal Mail and Express Trains arrive at and depart from Colaba station at the following hours daily. Standard time is given in all cases:—

	Bombay (Colaba) Arr.	Dep.
Bombay Peshawar Mail	11.15	16.30
Gujarat Mail	7.40	20.45
Kathiawar Mail	8.42	21.5
Delhi Express	6.30	21.25
Express. Terminates at Ch. Gate.	20.25	7. 0

The Gujarat Mail is intended for passengers for Ahmedabad and via Ahmedabad for the Sind Mail and vice versa.

The Kathiawar Mail is intended for Passengers for the Metre-gauge Delhi Mail and for Sanand, Chharodi, Viramgam and via Viramgam for Kathiawar and vice versa.

	Sunrise	Sunset.
Dec. 5 (Sat.)	6h. 57m.	6h. 0m.
Dec. 6 (Sun.)	6h. 58m.	6h. 1m.
Dec. 7 (Mon).	6h. 59m.	6h. 1m.
Dec. 8 (Tues.)	6h. 59m.	6h. 1m.
Dec. 9 (Wed.)	7h. 0m.	6h. 1m.

BYCULLA MUNICIPAL ELECTION.

Messrs. Anantram Vaikuntram and Munshi Mirza Ali M. Khan are standing as candidates at the ensuing Municipal Election from the Byculla Ward.

MUSLIM STUDENTS' UNION.

The lecture by Prof. Corea Afonco on "Democracy in India" to-day (Saturday) has been postponed "sin die" owing to unavoidable circumstances.

Y. M. C. A. CENTRAL BRANCH.

To-day (Saturday), an entertainment will be given by "Merry Makers" the Concert Party of H. M. S. Colombo by kind permission of Captain H. T. England, R. N. in the Y. M. C. A. Hall, Wodehouse Road, at 9.15 p.m. All are welcome.

PATHARE PRABHU SOCIAL SAMAJ.

Under the weekly lecture series Mr. R. M. Rane, B.A., will deliver a lecture to-day (Saturday) at 5.30 p.m. in the N. D. Prabhu Seminary Hall on "The Pathare Prabhu community and Rajguru Affair."

SWAMI SHARVANANDA'S DISCOURSE.

Srimat Swami Sharvananda, President of the Ramakrishna Mission, Branch Madras, will a public discource in English on the Teachings of Sri Ramakrishna at the newly opened Sri Ramakrishna Mission Ashrama, Khar at 9 a.m. on Sunday next.

BOMBAY PROVINCIAL CONGRESS COMMITTEE.

The meeting of the Bombay Provincial Congress Committee which was to be held to-day (Saturday) is postponed to Wednesday, at 6.30 p.m. (S. T.) at the Congress House, owing to Hindu Maha Sabha Session.

PARSEE SOCIAL WORKERS' ANNIVERSARY.

The third and the first anniversary ceremonies of the late Bai Aimai Patel, Principal of the Young Ladies High School, and the late Mr. R. D. Talati, Scout-master of the 8th Bombay Troop, respectively were observed in the Anjuman Fire-temple on Thursday, with Mr. Jehangir J. Vimadalal in the chair.

The Jashan ceremony being over, the pupils of the Young Ladies High School recited a "monajat" in praise of their late principal. Mr. Vimadalal then addressed the audience on the importance of holding such annual gatherings in memory of the dear departed ones. This introduction was followed by a speech from Mr. Kutar on the life and career of the late principal. Mr. Manekshaw Dadachandji gave a short sketch of the late Scouter Talati's career.

RAILWAY CARRIAGES ON FIRE.

(FROM OUR CORRESPONDENT)

BANDRA, Dec. 4.

This afternoon a first and a second class carriage of a local train stabled at a siding at the Khari Railway yard, not far away from the Bandra Station, were completely destroyed by fire. It is not known how the fire originated, but it is surmised that either careless *bidi* smoking or the sparks from passing engines caused it. The damage would have been more extensive but for the prompt arrival and assistance of fire engines which fortunately had enough of water to serve their purpose.

MONEY MARKET.

EXCHANGE QUOTATIONS.

Bombay, Dec. 4.

B. C. RATE—
Bank's selling T T 1/6 1/8.
Bank's selling D D 1/6 5/32.

LONDON—
Bank's selling T T 1/6 5/32.
Bank's selling D D 1/6 3/16.
Bank's buying 3 M/st D. A. 1/6 15/32.
Bank's buying T T 1/6 7/32.
Bank's buying D D 1/6 1/4.

PARIS—
Bank's selling D. D. Frcs. 930.
Bank's buying 3 m/st D. A. Frcs. 995.
Bank's buying D. D. Frcs. 980.

JAPAN—
Bank's selling T. T. Rs. 117½.
Bank's buying 60 D/st D. P. Rs. 113½.

HONGKONG—
Bank's selling D. D. Rs. 159½.

SHANGHAI—
Bank's selling D. D. Rs. 209.

SINGAPORE—
Bank's selling D D Rs. 156 3/4.

NEW YORK—
Bank's selling D D Rs. 273 1/2.

CROSS RATES—
London—New York Dol. 4.84.13/16.
London—Paris Frcs. 127.10.
London—Switzerland Frcs. 25.14.
London—Brussels Frcs. 107.00.
London—Rome Liras 120.00.
London—Berlin Marks 20.35.

TONE OF EXCHANGE—
Exchange Market was steady.

London, Dec. 3.

Tele. Transfers steady 1/6 7/32
Bar Gold steady £4.4.11 1/2
Bar Silver Spot quiet 32 1/16

London, Dec. 3.

Rentes 3 per cent. 46 1/4
Bar Silver (Spot) 32 1/16
Bar Silver 2 months hence 31 15/16
Closing Tone of Silver:—Closed quiet.
Interest day to day loans 3
Interest 7 days market loans 3 3/4
Discount, Bank of England Rate 5 per-cent. since to-day.
Bull's statements nil.

BOMBAY EXCHANGE QUOTATIONS.

Bombay, Dec. 4.

	Market Rates.
Bank Telegraphic	1/6 5/32
Bank Demand	**1/6 3/16**
Doc. Acceptance 3 m/s	**1/6 7/16**
Fcs. Demand	928
American Dollars	**273½**
Hongkong Dollars	159½
Shanghai	209
Japan	117½
Singapore	**156¾**

Market steady.

EXCHANGE ON CONTINANTAL CENTRES.—MIDDLE QUOTATIONS.

London, Dec. 3.

Stockholm	18.13
Oslo	21.85
Amsterdam	**12.06**
Switzerland	**22.15**

London, Dec. 3.

Exchange on London in Paris 125.80
Exchange on London in Germany 20.34 3/4
Exchange on London in Italy 120.22

New York, Dec. 3.

Demand Bills 4.84.37

DISCOUNTS.

London, Dec. 3.

Discount Bank Bills 3 m/st. 4 1/2
Discount Indian Bank Bills 6 m/st 4 5/8
Discount Fine Trade Bills 3 m/st. 5 1/4
Discount Fine Trade Bills 6 m/st. 5 3/4
Rentes 5 per cent. 14

LONDON DISCOUNTS.

Bombay, Dec. 4.

3 Months 4½ per cent.
6 months 4¾ per cent.
Bank of England Rate 5 per cent.
Money Call 2½ per cent.
Money Call 1 month 3 per cent.
Money Call 3 months 4½ per cent.
Money Call 6 months 5 per cent.
Tone of Money market: Steady.
Imperial Bank Rate 6 per cent.

BULLION.

Bombay, Dec. 4.

Sovereigns Ready Rs. 18-5-0.
Sovereigns forward Rs. 13-5-6.
National Bank Bar Gold Rs. 21-6-6.
Bar gold ready, Rs. 21-3.
Bar gold forward Rs. 21-3.
Bar gold 2nd settlement Rs. 21/3/6
Bar Silver ready Rs. 72-2.
Bar silver 1st settlement Rs. 72-2.
Bar silver 2nd settlement Rs. 72.

London, Dec. 3.

Bar gold ready s.84-11 1/2.
Silver ready d. 32.1.
Silver forward d. 31-15.

TONE OF SILVER—
India bought for immediate shipment. Quiet and steady. Small business has been done. Market closed featureless.

GOVERNMENT SECURITIES.

Bombay, Dec. 4.

3½ per cent. Rupee Paper Rs. 68/9.

4 per cent. Conversion Loan due 1931-36 Rs. 86/8.

5 per cent. War Loan due 1929-47 Rs. 95/12.

5 per cent. Loan due 1935 Rs. 95/14.

5 per cent. Loan (Tax Free) due 1933 Rs 97/13.

5 per cent. Loan (Tax Free) due 1945-55 Rs. 99/2.

5½ per cent. War Bonds (Tax Free) due 1928 Rs. 105/7.

6 per cent. Bonds (Tax Free) due 1926 Rs. 100/9.

6 per cent. Bonds (Tax Free) due 1927 Rs. 101/7.

6 per cent. Bonds (Tax Free) due 1930 Rs. 103/10.

6 per cent. Bonds (Tax Free) due 1931 Rs. 104-8.

6 per cent. Bonds (Tax Free) due 1932 Rs. 105/0.

6½ per cent. B'bay Devp. Loan (Tax Free) due 109.

4 per cent. Port Trust due 1974 Rs. 75

4 per cent. Municipal due 1974 Rs. 75

6 per cent. Bombay Municipal due 1954 Rs. 102/4.

4 per cent. Improvement Trust due 1974 Rs. 75.

6 per cent. Municipal due 1929-49 Rs. 100/8

Tone of Market:—Quiet, more sellers.

STOCKS, ETC.

London, Dec. 3.

Funding Loan 4 per cent. 1960/90 £86 1/4 —1/8.

Victory Bonds 4 per cent. £93 unchanged.

War Loan 5 per cent. 1929/47 £100 3/8 unchanged.

Conversion Loan £75 1/4 unchanged.

Indian Loan 5 1/2 per cent. £102 3/4 unchanged.

Indian Loan 7 per cent. £105 unchanged.

Consols 2 1/2 per cent. 55 7/16+1/16

Rupee Paper 3 1/2 per cent. 51 unchgd.

Indian Stock 3 1/2 per cent. (Sterling Loan) 67 —1/8

GOLD.

Bombay, Dec. 4.

Ready:—21.3.

Vaida Magsar:—Opening 21.3. At 6 p.m. 21.3.

Vaida Posh:—Opening 21.3.9. At 6 p.m. 21.3.9.

Vaida Maha:—Opening: 21.3.9. At 6 p.m. 21.3.9.

Teji Mandi:—

Vaida Posh:—Opening 0-1-6.

Vaida Maha:—Opening 0-2-6.

Tone:—Market steady.

SILVER.

Bombay, Dec. 4.

Ready:—72-1.

Vaida Magsar:—Opening 72-1. Lowest 72/-. At 6 p.m. 72/-.

Vaida Posh:—Opening 71-14. Lowest 71-14. At 6 p.m. 71-14.

Vaida Maha:—Opening 71-14. Lowest 71-14. At 6 p.m. 71-14.

Teji Mandi:—

Vaida Posh:—Opening 0-12-0.

Vaida Maha:—Opening 1-2.

Tone:—Market quiet.

COTTON.

OPENING TONE AND PRICES.

Liverpool, Dec. 4.

FUTURES DELIVERY PRICES:—

December	10.08+.01
January	10.14+.02
March	10.18+.02
May	10.20+.02
July	10.15+.01

Allahabad, Dec. 4.—The U. P. Police are offering rewards for the arrest of 81 persons suspected of belonging to a notorious gang of dacoits who are suspected of being responsible for large number of dacoities in and about Fyzabad district and Calcutta.—A. P.

Mr. Mahomed Ebrahim Mahomed Jaffer Tungekar gave a tea party in connection with the Mahim Fair yesterday evening at his bunglow.

THE METAL MERCHANTS' CO.

Issued Rates for Brass and Copper Daily Quotations.

BRASS

Bombay, Dec. 4.

	Per md.	Rs. a. p.
Brass, English	8/4	57 8 0
Brass, English	1	57 8 0
Brass, English	1¼	58 0 0
Brass, English	1½	58 0 0
Brass, English	1¾	58 0 0
Brass, English	2	58 0 0
German Brass ¾ to 2,		57 8 0

METALS.

London, Dec. 3.

English best Selected Copper £64 1/2
Standard Copper G. M. B. £59 5/16
Copper Braziers £76 1/2
Yellow Metal 69 3/4

Hard Spelter 32 3/4
Corrugated Sheets £16 5/8
Tin Block £283 5/8

COPPER.

Bombay, Dec. 4.

	Per md.	Rs. a. p.
Copper, German	¾	62 8 0
Copper, German	1	62 8 0
Copper, German	1¼	62 8 0
Copper, American	1½	62 10 0
Copper American	1¾	62 10 0
Copper, American	2	62 10 0
Japanese Copper Bars		62 0 0
Panchteka, Joint		26 12 0
Copper, English Bars		61 8 0
Brass Bars		41 0 0
Pat Klai		74 0 0
Lead Country		26 8 0
Koger Brass, Metal ¾ to 1		56 0 0
,, ,, 1¼ to 1½, 1¾ to 2		56 0 0
German Copper 1½ to 1¾ to 2		63 8 0
American Copper ¾ to 1, 1¼		62 10 0
English Copper ¾ to 2		62 8 0

BOMBAY-CHINA YARN MARKETS.

Daily Quotations.

Bombay, Dec. 4.

	Per lb.	Rs a. p.
Kilachand	No. 14½	0 11 6
Do.	No. 20 1/4	0 13 0
Currimbhai	No. 12 1/2	2 11 3
Elphinstone	No. 12 1/2	0 11 0
David	No. 10½	0 11 0
Shapurji	No. 10½	0 10 9
Trikamdas	No. 10½	0 11 3
Sattara	No. 12½	0 4 6
Shapurji	No. 6½	0 10 3
Light-House	No. 6½	0 10 0
Japan	No. 40.1	1 4 6
Japan	No. 42-2	1 5 6
Japan	No. 20	0 14 6
Japan	No. 32	1 2 0

QUOTATIONS—LOCAL MILL CLOTHS.

(Issued by the Hindustani Native Merchants' Association).

Bombay, Dec. 4.

		Rs. a. p.
Khadi.		
Textile	Per lb.	1 1 0
Century	,,	1 0 0
Jacob	,,	1 0 0
E. D. Sassoon	,,	1 0 0
Elphinstone	,,	1 0 0
Bombay Cotton	,,	0 14 6
Jamshed	,,	0 14 6
Long Cloth (Full weight) 34/40 Inch.:—		
Standard	Per lb.	1 3 9
Century	,,	1 3 6
Hindustan	,,	1 4 6
Fazal (Mahal.	,,	1 4 9
Phoenix	,,	1 3 9
Pabaney (Phoolmala)	,,	1 3 9
Manekji (Patangia)	,,	1 3 0
Kaliamardan	,,	1 3 9
Daud Sahib	,,	1 3 0
Long Cloth (Light weight) No. 5202/5908		
Rachael Mill	Per lb.	1 4 0
Hindustan	,,	1 4 0
David Mill	,,	1 3 9
Apollo	,,	1 3 9
E. D. Sassoon	,,	1 2 6
Long Cloth and Quality:—		
Kohinoor Mill	,,	1 3 6
Swan Finlay	,,	1 3 6
Gold Mohur	,,	1 2 3
Long Cloth Satin Calendar 34-42 inch.		
Textile (Hand)	Per lb.	1 3 0
Spring (Merchant)	,,	1 3 0
Century (Bugle)	,,	1 2 6
Apollo (Pyala)	,,	1 2 0
Tata Mill (Darji)	,,	1 2 6
Sakuntala	,,	1 2 6
Sundari Brand	,,	1 2 3
Dhooties 7, 8 9 Yards.		
Spring (balance)	Per lb.	1 6 0
Jacob E. D.	,,	1 3 0
Century	,,	1 5 6
Dhooties 10 Yards.		
Spring (Balance)	,,	1 5 0
Century	,,	1 4 6
Jacob E. D.	,,	1 2 0
1386 Tata	,,	2 11 0
Check Grey Drill x lb 5		
Bombay Cotton	Per Piece	5 8 0
Jamshed	,,	5 8 0
Century	,,	5 10 0
Pearl Pabaney £5	,,	5 12 0
Hindustan No. 903	,,	5 12 0
Bleached Check:		
Kasturchand Mill	,,	6 10 0
Bombay United	,,	6 4 0
Black Check.		
5800 Sholapur	,,	13 12 0
Textile Mill £3½	,,	5 6 0
Gabrun No. 5124:—		
Hindustan	,,	10 2 0
Salita:—		
Century	Per lb.	1 3 6
Textile	,,	1 3 6
Spring (Merchant)	,,	1 3 6
Striped Sadis Yards 12		
777 Kohinoor Per Piece	,,	3 0 0
777 Crescent	,,	2 15 0
Dukdi Yards 11-12-14—		
Kanta	Per lb.	1 7 0
Great	,,	1 6 0
Phoenix	,,	1 6 0
Kohinoor	,,	1 6 0
Chadar Kori Calender.—		
Hindustan	Per Piece	1 3 6
David	,,	1 2 0

NEW YORK & LIVERPOOL COTTON MARKETS.

DAILY TELEGRAPHIC QUOTATIONS.

January. 4th December 1925.

Market.	Closing rate on previous day.	Opening rate.	Closing rate	Differences.
NEW YORK	19.78	19.84 +6		
LIVERPOOL	10.12	10.13 +1	10.06	—6

Sewri Bazar 375-12-0. Khandi Rs. 376-0-0.

MUNICIPAL ELECTIONS.

MR. TAIRSEE'S MANIFESTO.

BOMBAY, Dec. 3.

Mr. Lakhmidas Rowji Tairsee has addressed the following to the voters of Bhuleshwar ward:—

Dear Comrade,

I take you are aware that the next General Municipal Election will be held in January 1926, and that I am seeking re-election.

My work as a corporator, I expect, is known to you throught public press and otherwise.

Perhaps you know—and if not I wish to tell you—that owing to my activities in other directions, to-day I am the best hated man by certain parties who openly and insidiously are asking voters of the Bhuleshwar Ward not to vote for me, and it pains me to have to add that muffled animosity of some of my friends fans this agitation.

It is because of this, and also because I know you are sport that I am approaching you with a request to play and act cricket and to vote *Solidly* for me. I have a further request to make and that is to get your friends and acquaintences to do the same. Thanking you in anticipation.

COLLEGE ANNIVERSARY BOYCOTT.

STUDENTS APPROACH GOVERNING BODY.

POONA, Dec. 4.

Though the classes in the Fergusson College are going on regularly, excitement among the students as to the anniversary boycott continues unabated. The attitude of the students is quite peaceful. With regard to the attempt of the students to move the governing body, the latter has not yet taken any steps though the students' deputation has already explained the whole matter to the members. It is understood that there are differences among members of the governing body and the staff regarding disciplinary action taken by the Principal against the students.—A. P.

CHARGED FRAMED.

CALCUTTA, Dec. 4.

The Special Tribunal framed charges against the accused in the Dakhineswar Bomb Case under sections 19 (A) and (F) of the Indian Arms Act and section 4 (B) of the Explosive Substances Act, that is, attempt to make and manufacture and to possess arms and ammunitions and explosive substances within the meaning of these sections, thereby committing an offence punishable under section 120 (B) of the Indian Penal Code, read with section 19 (A) and (F) of the Indian Arms Act 11 of 1878 and section 4 (B) of the Explosive substances Act.

Previous to framing of charges defence counsel stated that sufficient evidence had not been adduced to justify the committal of the accused. Mr. Nelson, President of the Tribunal ruled that a prima facie case had been made out.—A. P.

BURMA MINISTER RESIGNS.

RANGOON, Dec. 4.

Mr. H. C. Khoo, Council Secretary, Ministry of Education, has tendered his resignation and His Excellency the Governor has accepted it.—A. P.

NEW MINISTERS.

RANGOON, Dec. 4.

On the resignation of the Hon. U. Maung Gyee, Minister for Education, Local Self-Government and Public Health, and the Hon. U. Pu, Minister for Forest, Excise and Agriculture, the Governor has appointed Dr. Ba Yin and Mr. L. Ah Yain as Ministers. Dr. Ba Yin is an ex-president of the Rangoon Corporation while Mr. Yain is the President of the body. The former was lected as a nationalist, but is now understood to have resigned from the party. The latter is an independent representing the Chinese Chamber of Commerce in the Council.—A. P.

SHIPPING.

ARRIVALS.

December 4.

S.S. Nile Milde New York.
S.S. Lahore Gordon Kobe.
S.S. China Cosey London.

DEPARTURES.

December 5.

S.S. Ranpura King London.
S.S. Nalgora Lyne Calcutta.
S.S. Nazarino Capozzi Genoa.
S.S. Dogra Blance Rangoon.

LOADING.

December 4.

Steamer China for London.
Steamer Margha for London.
Steamer Varsova for Busreh.
Steamer Clan Mackinon for Tuticorin.
Steamer Marchioness of Bull for Antwerp.
Steamer Nizam for Calcutta.
Steamer City of Nagpur for Liverpool.

VESSELS IN THE BOMBAY DOCKS.

(FRIDAY, December 4.)

ALEXANDRA DOCK.

2 Ranpura (s) 9268 tons, London, 5/12, M. M. and Co.
3 Castalia (s) 4171, L'pool, 5/12, Grahams.
5 Karapara 8722 Durban 9/12 M. M. & Co.
9 City of Calcutta 4899, Karachi 5/12, K W and Co.
10 Genova 4201 Genca 15/12 L. Niestine.
12 Ct Lincoln, 3784 Rangoon 4/12 J F & Co.
17 Wolhandel (s) 3991 tons, Antwerp, 5/12 Graham Trading Co. Ld

VICTORIA DOCK.

1 Ahmedi 1331, Busreh, N F, S Hassem and Co.
5 Sumatra Maru (s) 4272, Kobe, 9/12, O S Kaisha.
8 Pasha 3196 Rangoon 6/12 T. M. & Co.
10 & 11 Jalajyoti (s) 2698, N.F., N.F., S S N Co Ltd.

PRINCE'S DOCK.

B. Surada 3382 tons N.F. N.F. M. M. & Co.
C & R Cl. Mackinnon 3049 M. Coast 8/12 J.F. and Co.
D & E Jaladuta, 2593, N F, N F, S S N Co. Ltd.
K Jalapakka (s) 2630 tons N.F N.F. S S N Co.
L/M Devanha (s) 4758 tons N.F. N.F. M M and Co.

ALLAHABAD MUNICIPAL ELECTIONS.

HOOLIGANISM AND EXCITEMENT.

ALLAHABAD, Dec. 4.

Mrs. Uma Nehru, wife of Pandit Shamlal Nehru has been defeated in the municipal elections which are causing great deal of excitement this year in Allahabad. Election meetings are being held and one of them ended in hooliganism. To prevent disturbances the District Magistrate has issued an order under section 144 Criminal procedure Code prohibiting carrying of lathis during election.—A. P.

OFFICIAL AND PERSONAL.

The Hon. Sir Hugh McPherson, accompanied by Lady McPherson, left Patna for Bombay on Thursday en route to England on leave preparatory to retirement.

Rangoon, December 3rd.—Sir James Mackenna accompanied by Lady Mackenna left for Europe on Thursday on retirement.—A. P.

The Hon. Mr. E.L.L. Hammond, C.S.I., arrived at Patna on Friday morning, and took over charge of his office as Member of the Bihar and Orissa Executive Council.

INTERNATIONAL CHESS TOURNAMENT.

LONDON, Dec. 3.

Moscow.—Leaders at the conclusion of the 17th round in the International chess tournament were Boguljubov with 13 1/2 points, Lasker with 12 1/2 and Capablanca with 10 1/2. The tournament consists of 21 rounds.—Reuter's Special.

WHAT IS ADEQUATE ECONOMY?

It is an acknowledged fact that in these hard days when money is scarce the tendency of the people in general is to SAVE MONEY. None whether rich or poor would like to waste money when they could obtain best stuff at cheapest rates getting full value for their money.

In order to enable the customers to take full advantage of purchasing Sanitary Ware, Bath Tubs, Fancy Bath Room Fittings, Cooking Stoves and Ranges, Oil Stoves, and Ovens, Folding Ladders, Filters & Water Coolers, etc., at extremely low prices, a show room has been opened by Messrs. BALSARA AND CO., at 29, Medow St., Fort, Bombay. Mere visit will cost you nothing.

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NOTICE OF REMOVAL
Messrs. F. MURAGLIA & CO., Marble and Tile Merchants of Fort Street, Frere Road, have REMOVED their OFFICES and SHOW ROOMS to 79, HOMJI STREET, ELPHINSTONE CIRCLE, FORT, BOMBAY. Clients are requested to take note of the new address and oblige.
F. MURAGLIA & CO.

WILL BE OUT IN JANUARY 1926.
TO THE GOAL
By
SOHRAB A CALIANIWALA
All nature wear one angry frown
To crush you out—still know my soul
You are Divine—March on and on
Nor right nor left but to the goal.
SWAMI VIVEKANANDA.
SUNSHINE PUBLISHING HOUSE,
Engineer Building, Princess St., BOMBAY

The Bombay Chronicle.
SATURDAY, DECEMBER 5, 1925.

TRUCE.

At the meeting of Swarajist leaders on Friday, it was decided to suspend the wretched quarrel about ministerships and responsive co-operation and to leave the settlement for the Congress at Cawnpore. All are agreed that the final mandate should rest with the Congress and we have no misgiving as to the result. The pact of forbearance will, for the present, continue till Congress week, and the interval is short enough to hold controversy in abeyance. There is an end to Mr. Jayakar's complaint that Pundit Motilal was grievously provocative in his speeches; the theatrical challenge for expulsion from the Party is silenced, and a fatal blow has been struck at the attempt to take advantage of a promising disruption and form a Centre party. The abortion of the Centre party has really saved the fusionists from a disastrous future, and nothing has become so well of the Centre party as the speed with which it vanished before birth. Thanks to the sound instinct of Mr. Kelkar, there was no encouragement to the idea of responsive co-operationists joining hands with the Moderates. Say what you will, the Poona nationalists have by their tradition a vivid understanding of the borderland of moderatism and forward nationalism, but personal recriminations were imposing a heavy strain on their loyalty In the present agreement, both sides have shown unalloyed enthusiasm for the security of their party. The predisposition to peace is evident from the short time taken to arrive at an understanding. Those who were lashing themselves into fury realised that it was essential to save the organisation and to recognise the paramount arbitration of the Congress. With the Congress as the court of common appeal, there is always a chance of settlement.

The terms of compromise are simple and they relate to three stages. Between now and the Congress, the members of the party will refrain from propaganda about their programme in the future Swarajists ought not to find so much restraint difficult and if there is some amount of discussion in the non-party press, it should not be held up as a breach of understanding among the Swarajists. On Thursday, Mr. Jitendralal Banerjea pleaded at Karachi for a stiffening up of the programme We are glad to have the opinion of Mr. Banerjea after his weary vow of silence, and occurrences of the kind should not be construed by Swarajists as an offence against their agreement, but on the whole we are confident that the spirit of the compact will be observed and no loop-hole given to those who thrive on personal grievances and denunciatory rhetoric. The terms of procedure after the Cawnpore Congress implicitly oppose the suggestion that the Swaraj party should allow provincial organisations to decide their own course of responsive co-operation according to local convenience. There should be a common directive policy for the entire party and the specious claims of provincial autonomy recently urged were at variance with the principle. The second stage of the understanding covers the period between the Cawnpore Congress and the issue of the electioneering programme of the Swaraj party. During that interval, liberty will be exercised by full-blooded Swarajists and responsive co-operationists to canvass their views—"subject to the decision of the party at Cawnpore." The qualification is important because we have no doubt that the decision of the Party at Cawnpore will be in conformity with the judgment of the Congress. As the elections are due next year and as the budget session of the Assembly promises momentous conflicts, the Swaraj party will be compelled to frame their policy before March. By that time, we shall also know if Mr. Wood has any "boon" to fetch. The leaders will be in mutual touch, and during the period of fluid controversy, their constant association must stave off the risk of petulant complaints about dignity. Thus there will be very little time left between the Congress and the settlement of the programme of the party. With common interests looming large, there is every encouragement for the Swarajists to avoid fiction; indeed it would be criminal of them if the spirit of faction is allowed to revive after the observance of the agreement. Those described by Mr. Jayakar as the "three rebels," must feel that their position has been put back to Nagpur, the only difference being their loss of seats in the Executive Committee by hasty resignation.

While the solidarity of the party is ensured, the members should resolutely set about the problem of attracting more Muslims to the programme of the party. We do not say this in any partisan spirit or communal enthusiasm. What is the weakness of the Swaraj party? We are all agreed that they should form a full majority in the next elections; but if they glance over the proportion of special seats and communal reservation, they will find that an all-round majority in the provinces is very difficult without a large number of Muslim Swarajists. Mr. C. R. Das succeeded in attracting a considerable number of Muslim Swarajists in Bengal. Those who joined on the strength of special assurances became themselves national in their outlook through association with the Swarajist party. The right way is to draw the Muslims into the ranks of the party and away from the region of official blandishments It is deplorable that many Muslims should feel that they have nothing to get out of the Swaraj party while they may rely on the bounty of the Government if they hold aloof from the nationalist movement. The problem of winning the Muslims has still to be tackled and the Muslim politicians who are in the party or who are sympathetic with the idea of non-official reconciliation should be brought into the task of settlement. The non-Brahmin problem is slowly solving itself by the emergence of non-Brahmin Swarajists. A similar evolution is required in the case of the Muslims and there is no price too dear to be paid for the re-alignment of the Muslim rank. To talk airily of thumping majorities without attending to this unique difficulty is to burk the question. Once the larger aspect is attained, subsidiary plagues like those connected with music and cows and processions will easily lend themselves to a solution. Will the Swarajists attempt the task? National interests demand a settlement. The pact of party-leaders brings order to the external aspects of the problem, but we look to the Swarajists to introduce their most vital contribution to the country in the form of Hindu-Muslim concord It is indispensable for their success, and if in the year of Mrs. Naidu's presidentship the problem is faced, there will be special appropriateness in the event.

MUSSOLINI'S METHODS.

When Mussolini established Fascist domination in Italy, his success, if not his methods, roused the apostles of law and order in England to unstinted admiration of this remarkable figure, and journalists like Mr. Harold Cox thought it worth while to advertise the fact of that success in organs of public opinion which claim to instruct and enlighten the Conservative forces in British public life. But the methods of Fascism have also found responsive co-operation in England very recently, and the outrage, of which one of the foremost of British Labour organs has been the victim, has brought to light an unpleasant fact, viz., that the present Conservative Government has seen it fit to condone the imitation of these methods by British Facists, full of the "patriotic" fervour which leads to assaults on newspaper delivery vans. The withdrawal of the charges by the Public Prosecutor against these disturbers of public peace has naturally led Radical and Labour opinion in England to wonder whether Mussolini's methods of administering justice will be tolerated in England.

Mussolini has risen to rapid power by bluff, rhetoric, and ruthless disregard of other peoples' rights. He has taken an accurate measure of the volatile nature of the Italian temperament, and of the fact that after a spell of acrimonious discussion of socialistic theory which led to serious dissensions in the ranks of Italian Labour, the population wanted practical effort, and not the preaching of theories, no parliamentary squabbles, but a sound programme for the development of industrial output. Backed by the combination of employers, particularly in Northern Italy, Mussolini saw his opportunity, obtained power by the manipulation, dexteriously cloaked under the guise of patriotism, of brute force, and has been giving Italy resolute government. The Italian public might have forgotten the manner of his ascent to power, had he not taken away from it the last vestige of parliamentary government, had he not in the process of consolidating his power strangled the Socialist and Catholic Trade Unions, giving his Fascist Unions a monopoly of power, had he not ventured to set aside all legal tradition by forcing out of a none too independent Chamber of Deputies an enactment, by which the Executive has power "to dismiss on twenty-four hours' notice salaried functionaries and agents of every order and grade, civil and military, employed by the State in any branch of the public administration, who by reason of attitudes adopted inside or outside the office, place themselves in a position of incompatibility with the general conduct of Government." The Executive means Mussolini. He can thus dismiss any official from a judge to a policeman who holds opinions contrary to Fascism. He has destroyed what little remained of parliament's power by inducing the submissive Chamber to pass a law making him responsible not to itself but to the King who is his a puppet.

Freedom of speech is dead in Italy, freedom of opinion impossible in a land where the agent provocateur has a good time of it. Every civilised Government is based upon the integrity of its administration of justice. In Italy Mussolini could declare in the Fascist periodical "Origine Fascista" what the result of the Matteotti trial would be even before the case had come to the Courts. It was officially announced that no matter what the Courts' verdict was, the Fascist murderers of the ill-fated deputy Signor Matteotti were to go scot free. How justice is flouted in Fascist Italy is, however, abundantly clear from another case, which has attracted considerable attention in the English and Continental press. To quote the account in a recent issue of the "New Statesman," the facts are as follows:

"On the evening of October 3rd 1925, one of the directors of the local Fascist organisation in Florence broke into the home of an elderly and respected citizen, Signor Bandinelli. The intruder was one Luporini, an example of that species which seems to have an inborn knack of climbing to the head of affairs in the Fascist organisation. An old standing warrant of arrest on the charge of having murdered two workmen had been hanging over the head of this Luporini. But the police were not allowed to arrest him, because he was a Fascist. He now showed to Bandinelli some letters which the latter had written to third parties. It may seem strange that Luporini should have come by such letters; but nothing of that kind is strange to those who know how things are done by the Fascists. The Post Office is placed at their disposal. Thus it was that the Florentine Fascio got hold of some of Bandinelli's correspondence. Luporini asked the writer to explain certain statements made in the letters. Bandinelli refused, and a scuffle ensued, Luporini being a well-known apache Bandinelli evidently had recourse to a revolver to defend himself, or this was done by a companion of his. Anyhow Luporini was shot dead, and nobody can say who pulled the trigger, for the Fascists murdered Bandinelli and his companions few hours later."

One would have thought that in any civilized country the police would at once get to know of such an occurrence and take charge of the affair. In Fascist Italy, in the town of Florence, the police were ordered from headquarters to stand aside, while the National Militia, a body of Fascist volunteers, murdered respectable citizens, set fire to houses, and prevented the fire brigade from doing its duty. Eighteen people were murdered, hundreds were wounded, and six hundred workmen arrested The hypocrisy of Fascist leaders who claim that they do not permit acts of violence was demonstrated in Florence by the issue of a circular by the Florence Fascio commanding all Fascisti to refrain from acts of violence and instead try to identify those who were Masons the Executive Committee of the Fascio assuming all responsibility for the acts of reprisal committed until then "by honest and valorous Fascisti, against the disgusting bacillus of that moral pestilence called Italian Freemasonry." And yet the reprisals continued in the city after the shooting down of Luporini, quite on the usual scale. Mussolini when appealed to, sent the Chief of Staff of the National Militia to enquire into conditions at Florence. The first thing this official did was to pay a public tribute to the memory of the Apache Luporini.

This is the manner in which murder is investigated by Government in Italy. Mussolini now wants to cover up illegal rule by giving the people something glorious to think about. Addressing his forces at Milan on Oct. 28 he said: "Legionaries, I give you the rendezvous for next year. Only the place is unknown." At once there was a suggestion in the Fascist press where the blow should fall. Should it not be on Smyrna? Smyrna was to be given to Italy by a secret treaty of 1917 amongst the Allies. The Italian naval base in Rhodes and the Dodecanese is to be strengthened and it is in Smyrna that Italian Imperialism is likely to cast its coveteous eyes. Meanwhile Mussolini hopes that a war abroad for glory and for a greater Italy may make his countrymen forget his misrule at home. Will he succeed in embroiling Turkey into a war? If he does it will not remain only a local conflagration.

Notes of the Day.

Destroying Syrian Nationalism.

"Peace for those who want peace and war for those who want war will be France's policy in Syria"—so declares the new High Commissioner for Syria. The appointment of M. de Jouvenel was hailed by some as indicating a change of policy on the part of France. M. de Jouvenel attended the meetings of the League of Nations from year to year and it was expected that his role in Syria would be that of the peace-maker. His first declaration on landing in Syria disappoints this expectation showing as it does that France has learnt nothing and forgotten nothing. The "Saturday Review", which is not hypocritical enough to pretend that the British themselves are blameless,—"for British aviators, too, in the past have had to carry out the degrading task of collecting taxes by dropping bombs" on Mesopotamian villages,—points out that what is going on in Syria now is "the process of destroying, with the murderous weapons of modern warfare, the spirit of Nationalism so encouraged elsewhere." M. Jouvenel pays lip loyalty to peace, but he knows that the peace he wants is the peace that kills all national aspirations, the peace of submission to French domination. France, however, will soon learn in Syria the same bitter lesson that, as the "Saturday Review" says, "she has learned in Europe, namely, that peace based on dictation is merely a form of war."

Briand's Success.

After hurrying back to Paris from the London festivities to celebrate the signing of the Locarno Pact, M. Briand found his Chamber of Deputies on Wednesday last in no accommodating mood. His ministerial declaration had a chilling reception. The reconstructed Ministry wanted first and foremost to arrange for the settlement of war debts, and had given a second place to the consideration of stabilising the franc. The Radicals of the extreme Left in the French parliament have been urging that the stabilisation of the franc must precede all other financial reform, and it says much for the manipulative ability of M. Briand that within only a few hours he was able to persuade a sufficient number of deputies, that inflation was the best method of getting over the immediate difficulty. The Financial Reform Bill, which he has succeeded in getting through, provides for inflation to the extent of six milliard francs, and the proposal was agreed to just by a majority of six votes. But for the other proposals, the most important of which are the twenty per cent. increase in the general income tax, and a twenty-five per cent. increase of the tax on non-commercial profits, he has secured a working majority. It is likely that with the help of M. Loucheur, in whose financial cleverness there is great faith in the world of international business in Europe, the Briand ministry will be able to show less fragile qualities than its predecessors.

Greeting and Grimace.

The presentation of a municipal address to fresh Viceroys as well as to worn-out ones, is a convention dear to the loyalists of Bombay. Bombay is the gateway of India and the thing is done with the easy suavity of the umpire holding the bowler's hat. The Bombay Corporation has by a majority decided to give Mr. Wood an address of greeting, and we suppose that in a few days some member envious of Mr. Novroji Dumasia's initiative will forestall the rest of the loyalists by proposing an address to Lord Reading on his welcome progress, back home. In performances of this kind, Bombay is supposed to undertake a welcome, symbolic of the ecstasy of India over the transit of proconsuls. Whether it is Mr. Wood or Mr. "Jix", the Bombay loyalists are there zealously to tender greeting; but it is a sycophant routine bound to perish as the moral health of the Corporation improves. If the address were straight spoken and genuine, it would tell Mr. Wood what a surprise it was that he ever had been chosen; what a dark horse he is in the eyes of the public, and what a wonder it was that he ever got the better of men like Lord Ronaldshay. But the ritualistic address consists of an expression of awe and adulation. The Corporation will, of course, tell him of the importance of Bombay, the industrial depression, the condition of the water-supply the housing needs of the city and the sympathy needed from Viceroys. The Viceroy will declare, in pompous verbiage, how immensely he is interested in Bombay and how from the dreams of his childhood up to the aspirations of his manhood, he always thought highly of Bombay; indeed he valued the historic dowry of Catherine of Braganza. It is a huge piece of play-acting which is considered good form in spite of its innate hypocrisy, and it will continue until the rate-payers are able to assert their authority in a democratic election. The rate-payers will no doubt scan the names in the divisionlist, and ponder over the duty of observing the Congress, Nationalist mandate which proscribes pompous humbug and ceremonial guile. Mr. Wood ought to think in the meanwhile of the ways of deserving an address on his retirement from India.

MEDINA TOMBS UNDER REPAIR.

IBN SAUD SANCTIONS £10,000 FOR RELIEF.

ALI VIOLATES SANCTITY OF KAABA.

KHILAFAT DELEGATION AT WORK.

The Central Khilafat Committee received the following Radio message from Port Sudan on December 4th:—

"Reached Mecca on 24th November. Visited Sultan. Shall discuss everything on return from Medina whither proceeding on 26th. Bu. Abbass' (?) mosque restored. Maulud-i-Nabi being reconstructed and measures for protection of other monuments are being undertaken. Regarding the holy place of Medina Sultan has ordered his son who is the Commander there to be guided by us. Sultan sanctioned £10,000 for the relief of Medina people. Zubaida's tomb being repaired at Sultan's expense. Ali's aeroplane flew over Kaaba on the 26th morning. We have protested on behalf of Indian Muslims against this violation of the sanctity of Kaaba.—Zafar Ali Khan, Maulana Irfan and Shuaib Qureshi."

CUTLERY RESOLUTION PASSED.

A SECRET SESSION.

LONDON, Dec. 3.

The House of Commons adopted the cutlery resolution by 149 votes to 54.—Reuter.

A SURPRISE.

The secret session of the House of Commons has surprised everybody in the House. The Opposition merely hoped to obtain a division on demand to clear the galleries, but the Ministerialists at the last moment shouted affirmatively with them thus preventing a division. There was only one member of public in the gallery at the time; the only other strangers were officials and journalists.—Reuter.

DUTY ON GLOVES.

The House of Commons by 218 votes to 129 passed to-day a resolution providing imposition of duty of 33 and one-third per centum on gloves for five years.—Reuter.

DUTY ON GAS-MANTLES.

The House of Commons, by 175 votes to 37, has adopted a resolution imposing a duty of 6 shillings per gross on gas mantles and 54d. per pound on the material from which mantles are made.—Reuter.

FRENCH POLICY IN SYRIA.

LONDON, Dec. 3.

Beirut.—Peace for those who want peace and war for those who want war will be France's policy in Syria, according to a statement of M. De Jouvenel while decorating General Gamelin with Croix de Guerre in the course of an inaugural reception held this morning.—Reuter.

KING ALFONSO APPROVES OF NEW MINISTRY.

LONDON, Dec. 8

Madrid.—The King has approved of the new Civil Ministry of which De Rivera is the Premier. King Alfonso has sent a message to De Rivera in which he emphasises that the Directory was formed from the members of a powerful political party replacing those of the old regime whose corruption and weakness blocked the work of national reconstruction. The military dictatorship must not continue till it is worn out and, therefore, it must be replaced by a civilian dictatorship with more adequate but equally vigorous organization, and the civilian elements must contribute to the work of reconstruction. It is indispensable to assure complete purification of political morals that the constitutional guarantees should continue to be suspended and legislation be conducted by decrees.—Reuter.

FUNDING FRANCE'S DEBT TO U. S.

LONDON, Dec. 3.

Washington.—Mr. Mellon has received communication from M. Loucheur expressing the hope that negotiations for the funding of France's debt will shortly be resumed.—Reuter's Special.

KIPLING SLIGHTLY BETTER.

LONDON, Dec. 4.

Mr. Kipling is slightly better this morning.—Reuter.

London, Dec. 3.—Mr. Kipling is progressing quite satisfactorily, and improvement in his condition is maintained.—Reuter.

BOULTON BANK CASE.

MONCRIEFF AND CRIPPS ACQUITTED.

LONDON, Dec. 3.

Prior to the discharge of Moncrieff and Cripps, Justice Swift elicited from the prosecution that they had no further evidence against them. The prosecution agreed to His Lordship's suggestion that there was no case. The Judge then directed the Jury to return a verdict of not guilty after which he discharged two defendants, and expressed the view that there was no reflection whatever on the character of either of them. Their counsel rose to address the Court, but the judge said that they were no longer in case, and he, consequently, declined to allow them to enter a protest as desired. Prior to the discharge, Mr. Melville McFadyen, ex-Managing Director of the Alliance Bank of Simla, who was in the witness-box for two days and a half, testified to the integrity of Moncrieff over a long period while Cripps was a Russian partner, and had nothing to do with the Indian side of business. The Alliance Bank's view from the start was that Moncrieff and Cripps had nothing to do with the alleged frauds, and witness and his co-directors had nothing to do with their prosecution. The case against Boulton has been adjourned.—Reuter's Special.

LONDON, Dec. 4.

During cross-examination of Lord Balfour of Burleigh on the resumption of the Boulton Bank case at Old Bailey to-day, Mr. Justice Swift remarked that it had been clearly established that as far as they could Boulton Brothers Limited had made restitution to the Alliance Bank of India.—Reuter's Special.

GREEK INDEMNITY TO BULGARIA.

LONDON, Dec. 3.

Geneva.—The Rumbold Commission mentioned in an earlier message has decided that Greece should pay Bulgaria ten million leva for Bulgarians killed and wounded besides six million leva for the loss of life incurred as a result of the Greek action. The Commission's decision is final, both the nations having previously agreed to abide by its findings.—Reuter.

"PARLIAMENT OF NATIVES."

HERTZOG OPENS NATIONAL NATIVE CONFERENCE.

LONDON, Dec. 4.

Pretoria.—General Hertzog opening the National Native Conference which Government has specially convened to discuss its native programme referred to territorial segregation and explained that there was no reason why necessary areas should not be obtainable and placed at the disposal of the natives, either by purchase or hire. He emphasised that the State would not give away any European or native land and declared that the native areas would never become independent or semi-independent native States, but would be under the Union Government's leadership in the same manner as the European municipalities and divisional Councils. Moreover, it was proposed that the native Council for the whole of the Union would practically become a Parliament of Natives. General Hertzog added that employment of Europeans in the native areas must be an exception, except where it was indispensable. Similarly the sphere of native employment in the European areas must be restricted.—Reuter.

AT LAST.

IRISH AGREEMENT SIGNED,

"SPIRIT OF NEIGHBOURLY COMRADESHIP."

LONDON, Dec. 4.

The House of Commons, sparsely filled, was listening to the gloves duty debate when suddenly the atmosphere changed, the members trooped in and the benches were packed as Mr. Baldwin entered carrying sheets of typescript of the Irish agreement seventy-five minutes after the signature and began to read, amidst loud cheers. He paused at one point and emphasised the words "the spirit of neighbourly comradeship."

Mr. Runciman made the only comment and said the statement would be heard with relief and pleasure by the whole of the English-speaking world. Mr. Baldwin, Mr Churchill, Sir William Johnson-Hicks, Lor Birkenhead and Col. Amery have signed on behalf of Britain.

BRITAIN'S LIABILITIES.

In the House of Commons, Mr. Macdonald requested for a printed explanation of the Irish agreement particularly regarding the liabilities which Great Britain had incurred.

Mr. Baldwin promised a full explanation when the liabilities would be incurred as a result of the agreement and added that what might or might not be payable in certain circumstances. By Ireland was a matter of conjecture.

A "TURNING POINT."

Dublin.—Commenting on the London agreement the "Irish Times" says if either the Irish Government holds by the mere letter of the Pact, it will prove barren. The whole genius of settlement lies in the little clause which contains "germ of organic good" giving Ireland something which even the Treaty of 1921 did not give namely, definite prospect of ultimate unity. "If the Irishmen of all 'parties' and creeds will resolve now to finish the great task begun so well on 3rd December 1925, it may yet mark a most momentous turning point in the history of our island."—Reuter's Special.

BASIS OF AGREEMENT REACHED.

LONDON, Dec. 3.

At the triangular Conference at the Treasury, to-day, on the subject of the Irish boundary the basis of agreement was reached between the three parties concerned.

Sir James Craig in a statement after the settlement said that the signatories separated with cordiality which he sincerely trusted might result in more friendly relations being permanently maintained between all classes and creeds in the whole of Ireland.

COMPLETE SETTLEMENT OF QUESTION.

"The Irish agreement was signed in the Premier's room in the House of Commons at eight this evening and embodies a complete settlement of the boundary question. With the full consent of all parties the existing boundary is in no way changed. Mr. Baldwin read the terms of the settlement to the House of Commons and added that obviously legislation would be necessary, and he hoped it would be possible to pass it speedily before fixed by that Act. The Irish Free State Parliament rose.

The Irish Agreement revokes the powers conferred on the Boundary Commission by the Anglo-Irish Treaty of 6th December 1921 and states that the extent of Northern Ireland for the purposes of of the Government of Ireland Act 1920 and of the Treaty will be such as was fixed by that Act. The Irish Free State is released from its obligation under Article 5 of the Anglo-Irish Treaty to contribute a proportion of the public debt of the United Kingdom and to war pensions; but the Free State assumes all liability undertaken by the British Government in respect of malicious damage done since 21st January, 1919 to property in the Free State and the Free State Government will repay to the British Government monies already paid by the British Government in respect of such damage or liable to be so paid under the obligations already incurred.—Reuter.

OPPOSITION TO RATIFICATION ?

LONDON, Dec. 3.

General satisfaction in Dublin at the Irish Boundary Settlement is mingled with disappointment at the failure of the Free State claim to the Nationalist areas in Ulster. It is generally agreed that President Cosgrave has made a good bargain in securing the cancellation of Article 5; but some quarters forecast a strong opposition to the ratification at Belfast where the Unionist newspaper "Northern Whig" ridicules what it describes as the British Government's surrender to Sinn Feiners."

"SOWN SEEDS OF PEACE."

President Cosgrave, Kevin and O'Higgins have telegraphed to "Irish Times", from Rugby:— "To-day we have sown the seeds of peace. We bring back the instrument solemnly executed by friendship. The agreement provides a basis for a sure and lasting peace. We confidently recommend it to the Irish people."—Reuter's Special.

A MEASURE OF COMPENSATION.

The Government of the Free State agrees to promote legislation increasing by ten per cent., a measure of compensation under the Damage to Property Compensation Act, 1923, in respect of the malicious damage to property in the Free State between 11th July, 1921, and 12th May, 1923, and providing for the payment of such additional compensation by the issue of five per cent. compensation stock or bonds. The powers with regard to North Ireland which by the Government of Ireland Act 1920 are made the powers of the Council of Ireland are transferred to Parliament, and the Government of Northern Ireland and the Governments of the Free State and North Ireland shall meet together as and when necessary for the purpose of considering matters of common interest arising out of, or connected with, the exercise and administration of the said powers. The agreement is subject to confirmation by the British and Free State Parliaments.—Reuter.

M. BRIAND'S VICTORY.

FINANCE BILL PASSED.

GOVT. TO REMAIN IN OFFICE

LONDON, Dec. 3.

London.—The French Chamber has passed the whole of the Finance Bill by 257 votes to 229.—Reuter.

Paris.—Despite the slenderness of majorities Government intends to remain in office. M. Briand made a stirring appeal before the critical final decision and declared he would appeal to country over the heads of the Deputies. When the figures were announced, Deputies of the Left and Centre burst into thunderous cheers for M. Briand and the Republic.—Reuter.

BENGAL IRON COMPANY DISPUTE.

LONDON, Dec 3.

The Bengal Iron Company dispute continues. Sir John Collie has addressed a letter to the Chairman declaring that the dissolved Committee of Inquiry was unfavourably impressed by the Chairman's attitude at the recent interview and his refusal to show papers relating to the merging transaction with the Indian company. Sir J. Collie points out that the Bengal Iron Company has to bear a heavy financial responsibility under an arrangement to guarantee the debenture issue of the Indian company which is not now dividend-paying, and also strongly criticises the recent finance of the Bengal Iron Company's board. Sir J. Collie is asking shareholders to oppose the re-election of three retiring directors on 11th December and to elect three nominees of the Committee in their place.—Reuter's Special.

TURKISH ATTITUDE ON MOSUL DECISION.

LONDON, Dec. 4.

The "Westminster Gazette," which has been publishing alarmist accounts of the Anglo-Turkish situation arising out of the Mosul dispute which, the official circles here discredit, now publishes a lengthy despatch from its Angora correspondent which after discussing possibilities with regard to Turkish action in the event of the League giving the Mosul decision unacceptable to Turkey says that as a result of conversations with well-informed Turks he has gained an impression that Turkey would accept a line lower to Zah as the frontier. He further says that the Turks will not be entirely intransigent, and they are anxious to open direct negotiations with Britain to arrive at a solution acceptable to both sides.—Reuter's Special.

SITUATION ON STOCK EXCHANGE.

LONDON, Dec 3

The Stock Exchange was not materially affected by the raising of the bank rate. The decision to advance was anticipated in view of the recent large gold withdrawals now amounting to 19 million. Since the rate previously stood at 5 per cent on 6th August, and since the return to the gold standard there is loss on balance of over ten millions. To-day's advance, although disappointing is considered inevitable as a precautionary measure.—Reuter.

CABLE ITEMS.

London.—In the first round of the Association Cup, Southbank lost to Stockton by 1 goal to 4. In replays, Kettering drew with Worcester neither side scoring, and the Queen's Park Rangers beat Northfleet by 2 goals to nil.—Reuter's Special.

London.—Sir John Simon has left for India on a holiday trip.—Reuter.

London.—The Colonial Office announces that it has been decided that the percentage of standard production rubber which may be exported from Ceylon and the Malaya during the quarter from 1st February, 1926, will be raised by 15 points to 100 per cent.—Reuter's Special.

PRESS COMMENTS.

LONDON, Dec. 3.

Press comments on the Irish Boundary Settlement are divided ranging from complete approval to the condemnation of the policy of throwing on the British taxpayer a burden which is estimated at 25 million sterling.—Reuter's Special.

TRUCE TILL CONGRESS.

NO CONTROVERSY ABOUT RESPONSIVE CO-OPERATION.

SWARAJYA PARTY SOLIDARITY.

YESTERDAY'S CONFERENCE OF LEADERS.

The war between the two wings of the Swaraj Party has been called off for the present and there is going to be peace till after the Congress at Cawnpore. Till then there is to be no propaganda by one against the other, and *status quo ante bellum*,—to quote the favourite diplomatic phrase—is to be the rule for the next few days. The result was achieved at the Conference which was held on Friday between the Nehru group of Swarajists on the one hand and the Jayaker-Kelker group on the other. With the Panditji were his trusted lieutenants like Messrs. S. Srinivas Iyengar, T. Goswami, Jamnadas Mehta, Abhyanker A. Rangaswami Iyengar, and the Responsive Co-operators" were Messrs. Kelkar, M. R. Jayaker, Dr. B. S. Moonje, Dr. M. B. Velker and Mr. D. V. Gokhale. Mrs. Sarojini Naidu was there as the peacemaker, and Lala Lajpatrai who had arrived in Bombay for the Hindu Mahasabha, was also present at the Conference to help the contending parties with his advice. The proceedings were held in camera, but it was known all over the city that a common formula was being devised. Since then the parties have sent the "terms of peace" to the press, which are as follows:—

In view of the approaching session of the Congress at Cawnpore it is agreed (I) that all public controversy and propaganda on the question of the Swaraj Party's programme shall cease on both sides till the Cawnpore Congress has met (II) that after the Cawnpore Congress and subject to the decision of the Party at Cawnpore there shall be full liberty of expression of views to all members of the Swaraj Party till such time as the Party finally decides its programme for the next general elections to the Legislatures (III) that the question of the acceptance of office or any other kindred questions may be raised at the meeting or meetings of the Party that may be held in future for the purpose of deciding the election programme of the Party.

In view of the above understanding all propaganda on this controversy has been stopped and all meetings announced for the purpose have been cancelled.

MILL STRIKE SITUATION.

MORE MEN RESUME WORK.

There was an appreciable increase in the number of the operatives who went to work on Friday and it is hoped in the course of a week all the mills would work in full swing as before. On Friday 43 mills started engines, out of 82 mills in the city against only 19 on Thursday. The total number of operatives who went to work was 20,000 which was 10,000 more than the previous day. The Khatao Makanji Mill had the highest figure, viz., 1,200, while Swadeshi had 850, Indian Manufacturing Company 700, Manekji Petit 530, Kasturchand 500, Gold Mohur 650, and Asur Virji 450. Among the mills started engines were also Currimbhoy group, Hindustan, Victoria, Bradbury, Imperial, Madhavrao, Meyer Sassoon, Globe, Textile, Crown, New Kaiser and New Great Eastern, etc.

PUNJAB COUNCIL PRESIDENT.

LAHORE, Dec. 3.

At the meeting of the Punjab Legislative Council, the contests for the Presidentship, took place between Khan Bahadur Chaudhri Sahebuddin and Mr. Mian Mohammad Shah Nawaz, both belonging to the National Unionist Party in the Council, two others having withdrawn. The election resulted as follows (the members of Government and the officials remaining neutral):—Khan Bahadur Chaudhri 39 votes and Mr. Mian Shah Nawaz 33 votes. —A. P.

After Mr. Chaudhri Shahabuddin had taken the presidential chair, his election having been approved by the Governor, the Punjab Legislative Council devoted the rest of evening to the transaction of official business. The administration of jails came in for a good deal of severe criticism at the hands of members who asked for an immediate widening of the scope of reference to the Jail Committee and to include among its members men like Lala Lajpat Rai who had an experience of jail life and who could elicit valuable information from the witnesses. Government was also requested to include questions of jail labour, dietary and clothing among the Terms of Reference to the committee and extend the time-limit of the enquiry which was pointed out to be very short. Mr. Dunnet, Home Secretary replying on behalf of Government pointed out that Government had not fixed any period for the Jail Enquiry Committee, and if the volume of evidence was considerable and the Committee could not finish its work with the time limit, Government would certainly extend the period and informed the House that the questions of labour, dietary and clothing were within the competence of the Committee. Discussion on this motion was proceeding when the Council adjourned till to-morrow.—A.P.

LALA LAJPAT RAI AND ASSEMBLY ELECTION.

JULLUNDUR, Dec. 3.

To-day being the date for the nomination of candidates to fill the vacancy which has occurred in the Legislative Assembly, owing to the resignation of his office by Lala Hans Raj of Jullundur, the name of Lala Lajpat Rai was nominated for the election by the Jullundur Division (non-Mahomedan) Constituency. Lala Hans Raj has also filed his nomination papers, but intends to withdraw his candidature on the 8th December the day of the scrutiny of the nomination papers, if no objection is raised by the returning officer to Lala Lajpat Rai's candidature.—A. P.

REUTER'S AGENCY.

CHANGE OF MANAGEMENT.

LONDON, Dec. 3.

It is announced that Sir Roderick Jones, as chief proprietor of Reuters, has completed arrangements by which the Press Association of the United Kingdom and Reuters Trust, the latter composed of the hitherto existing proprietors of Reuters, become the joint owners of the Reuters Agency. Sir Roderick will occupy the position of Chairman and Managing Director in the new, as under the old regime, and a majority of the Board will consist of representative newspaper men. Stress is laid upon the fact that there will be no change in the management of Reuters or in the Agency's policy of detachment and impartiality in Imperial and foreign affairs consistently pursued throughout the eighty years of its existence and that the plans for development abroad laid down and put into execution since the war will continue to be advanced.—Reuter.

MADHABPUR GARDEN CASE.

STATEMENT OF ACCUSED.

CALCUTTA, Dec. 4.

The prosecution case having come to a close yesterday, Mr. Wilson made a statement as follows:—On the 30th June (Tuesday) at 9.30 a.m. he was out on a round of inspection of the garden as he had for some time received reports of bad work and 5 or 6 coolies had been fined. Dasaratta was one of them. Proceeding from the east to the west he got to Dasarath's place and found his work bad. Dasarath being called came without his kodali (axe) and returned all alone smiling and talking with Rannandan. He began his work which was not satisfactory, and on being taken to task asked to be shown how to do the work. He smiled and looked round. He was given a slap by the accused at which he reeled and tumbled. He was then given a push and asked by the accused to get up and resume work. Dasarath got up, faced the accused, turned his back and walked 4 *gaties* and fell down. Tulan Sirdar, Tilla Babu and the accused left the spot to see the work of the others, and on return found Dasarath lying on the ground. Mr. Wilson told the Sirdar to raise Dasarath and asked what the matter was. Dasarath complained of a pain in the chest. Immediately Mr. Wilson called two men to carry Dasarath to hospital whither he was taken, Tilla Babu accompanying at a distance. Mr. Wilson met Mr. Scott to whom he briefly described the incident. Mr. Wilson then went to hospital and the doctor was sent for, and he came from Beddacherra at 11 a.m. Dasarath expired at 11.5. Mr. Wilson instructed the doctor to keep the dead body until Dr. Gibson came. At 2 o'clock the accused heard a noise in the hospital and on going there found a number of coolies wanting to take away Dasarath's body. Mr. Wilson said it could not be done until Dr. Gibson had seen it, whereupon the coolies assaulted him and took the body away. He immediately sent information to Mamalganj Thana.

Khan Bahadur Maulvi Amjadoli commenced his argument by saying that Mr. Wilson in his statement had admitted three-fourths of the prosecution case. The only point for consideration was whether Mr. Wilson gave a kick or push to Dasarath. The defence Vakil argued that the prosecution case of the accused kicking the deceased and thereby causing the death of Dasarath had not been made out. Thereupon, the judge framed a charge under section 352 I.P.C. to which the defence vakil argued that no case was made out against the accused as Mr. Wilson slapped Dasarath in provocation. The Judge's charge will be given to-morrow.—A. P.

QUADRANGULAR CRICKET

PARSIS OPEN WELL.

SUDDEN COLLAPSE.

KALAPESI'S SPLENDID SCORE OF 86.

HINDUS	1st Innings ..	374
PARSIS	1st ,, (FOR 7 WICKET)	264

The second day's play in the second match was marked by very slow cricket on the part of the Parsees. After batting all day they could only score 264 runs. The outstanding batting display was that by Kalapesi who was unfortunate to miss his century by 14 runs. The gave two chances but his batting otherwise was faultless and he was responsible for the only six scored in the match. He and S. N. Gandhy opened the Parsee innings well and it was only after 71 runs had been scored that the pair were separated the latter succumbing to a good catch by Jai in the long field. Colah opened in free style with a boundary hit and the spectators settled down to see some good forceful cricket. But fate was against him and when he stepped out to Hansraj Vithal caught him at mid-off. Elavia was decidedly uncomfortable at the beginning, nor in fact did he ever appear comfortable. His partnership with F. E. Kapadia provided the slowest cricket seen for a long time. Both were good batsmen and knew how to score, but they did not. With stolid indifference they allowed maiden over after maiden over go by and runs came only occasionally. These tactics however gained their object for the score had been raised to 216 before F. E. Kapadia was dismissed, and now the Parsees were in a good position. But Chandarana rose to the occasion. He had been bowling an excellent length and should have counted Kalapesi as one of his early victims had Naidu held the catch. Clean bowling Kapadia he set a clever trap for Elavia and had him held in slips. There was more to come however. Just as Vajifdar and B. E. Kapadia looked set he dismissed the latter l.b.w. and then bowled out Elchidana with his next ball. Taraporewalla, who had to bat only one ball before the close of play, spoilt the hat-trick. Within a scope of 48 runs Chandarana had changed the whole aspect of the match and had put his side in a particularly strong position. Things look pretty black for the Parsees who have still to make 115 runs to win, but it is unsafe to predict anything as they are a side who do not give in easily. Vajifdar is a fearless bat and he still has three men to give him a stand. Anything might happen.

On Thursday morning at 10.40 the second match was resumed, Chandarana opening the bowling from the Police Court end to Kalapesi who came out with Gandhy to begin the Parsi innings. The first ball was pulled round to the leg boundary and the scoring began in auspicious fashion. S. M. Joshi's first over was a maiden, as was the second. The bowling was of a good standard and neither batsman seemed comfortable. Three more maidens came in succession bringing the number to five Kalapesi broke the spell by placing Chandarana's first ball to the leg boundary and then for a single into the gully. A single by Gandhy put the first decade on the board after 15 minutes of play. A neat glide by the left-hander gave him a single and in the next over he faced Joshi for the first time. Another neat glance to leg saw his score advance by three runs, and then each batsman drove Joshi for a single. A tempter almost resulted in Gandhy being stumped off the same bowler. Chandarana bowled a maiden over. A single by Gandhy and a boundary by Kalapesi caused 20 to be hoisted. Stealing the over with a single to leg he obtained another off Chandarana. Gandhy hit his first four to leg off Joshi, and a few more singles raised the score to 30. Kalapesi at 23 gave a chance to Naidu in slips which he dropped. Gandhy in jumping out to the other bowler hit him for a two followed by a four. Off Chandarana, the left-hander obtained three runs and the fourth decade appeared on the board. A no-ball by Chandarana caused the half century to appear after an hour's batting.

CHANGE IN BOWLING.

At 57 Hansraj relieved Chandarana of the bowling and was pulled to the leg boundary by Kalapesi who also obtained a single off the second ball. Gandhy glanced his third ball to leg for a brace. Joshi bowled a maiden over. Hansraj was doing very well and often had the batsmen beaten, but he had a habit of appealing too often. 70 came up on the board when Kalapesi lifted him for four. The first wicket fell at this stage, Jai holding Gandhy well in the deep field. (71—1—24.)

Gandhy had batted well for one hour and twenty-five minutes and had given no chance during this time. Colah came out to take his place and in facing Hansraj opened his account with an off boundary. Joshi had bowled 17 consecutive overs, of which 8 were maidens and he was still just as dangerous as ever. A fresh disaster was in store for the Parsis, for in stepping out to Hansraj, Colah was held by Vithal at mid-off. (76—2—4.)

He was succeeded by Elavia who played out the rest of the over. Kalapesi hoisted 80 up with a long boundary off Joshi and then took his own score past 50 with a boundary past point. The third successive boundary was hit to the off, and then Kalapesi lifted Joshi into the country and was dropped by Jai who made a gallant attempt to hold it after having to run some distance. Naidu relieved Hansraj at the Police Court end and the latter came on at the other end displacing Joshi who had bowled continually for 19 overs, 9 of which were maidens. Kalapesi reached his 60 with a single and Elavia scored his first four by cutting Naidu through slips. Kalapesi hoisted the first century with a hit for two and then skied Naidu, but was let off by Vithal. Elavia did not seem to be very comfortable. Hansraj made an unsuccessful appeal for l.-b.-w. against Kalapesi, who a little later lifted him out of the ground for six. Elavia put the ball just out of Jai's reach and got two runs for it. A change was rung at the pavilion end at 116 when Joshi resumed and was played back carefully by Kalapesi. Naidu gave place to Chandarana who came on again. Elavia poked his first ball into the air, but Mahale could not gather him. The score at the lunch interval totalled 121, Kalapesi and Elavia being responsible for 76 and 13 respectively.

RESTFUL CRICKET.

Play after lunch started with Naidu bowling to Kalapesi from the Bori Bunder end. At the other end S. M. Joshi bowled another maiden over. Kalapesi took the first run after lunch off Naidu and also got a couple as the result of an overthrow. Another single brought his score to 80. The two left-handers were very wary and all off-balls were left severely alone. Joshi bowled a maiden over and two byes to the screen added eight runs to the total. Good fielding by S. M. Joshi and Vithal evoked rounds of applause: Kalapesi put up 140 on the board with a fine boundary, but he was smartly stumped by Navle off Joshi. (140—3—86.)

Kalapesi's innings had lasted two hours and forty-five minutes and included nine fours and a six. F. E. Kapadia joined Elavia and tedious cricket followed. The latter hit a four to leg off Joshi. Naidu was relieved by S. S. Joshi who took on from the Court end. Kapadia opened his account with a leg glide to the boundary. At the end of one hour's batting only thirty runs had been added and play was extremely monotonous. Elavia received thunderous cheers when he got S. S. Joshi to leg for four. Some time after this he obtained another four as the result of Vithal missing the ball. Kapadia smacked to the off boundary Chandarana who had relieved S. S. Joshi. Naidu was entrusted with the attack from the pavilion end when the total was 171. He conceded four runs to Kapadia. Hansraj came on again at the Bori Bunder end, but soon gave place to Pardeshi. An occasional boundary and a single brought the score to the half century. 80 runs had been added in two hours and fifty minutes. S. M. Joshi resumed bowling at the Gymkhana end with the new ball, but the tea interval arrived, the score standing at 205, of which Elavia and F. E. Kapadia had scored 49 and 28 respectively.

THE PARTNERSHIP BROKEN.

Elavia passed his half century with a couple off Chandarana, this having occupied him two hours and forty minutes. Kapadia glanced the same bowler prettily for two. In the next over Kapadia executed another leg stroke which reached the boundary, but Chandarana clean bowled him with the next ball (216—4—35.) The partnership had lasted roughly one hour and a half and had put on 76 runs. It is true the cricket was very slow but it had improved matters for the Parsis who had a very good chance to make the runs. Vajifdar was the next man in and missed two hefty hits at Chandarana. He broke his duck by taking a single off Joshi's last ball and crossed over to face Chandarana again. The latter conceded a single to him but he dismissed Elavia who touched the ball into Naidu's hands in the slips (221—5—56.) B. E. Kapadia took his place and survived an appeal for l.b.w. in his first over.

WONDERFUL CHANDARANA.

Chandarana was bowling a splendid length and he had justified his inclusion by breaking one of the most determined partnerships and had also dismissed both the men who had formed it. The Parsi skipper however, was facing him fearlessly and after sending him to the off boundary he cut him for one. Kapadia jumped in front of a slow one from Joshi and hit him to leg for three. S. S. Joshi relieved Chandarana and Vajifdar hoisted the 240 with a single in the gully. Vajifdar was out to make runs quickly and he took a smack at every possible ball. Kapadia chopped S. M. Joshi for three and the other Joshi bowled a maiden over to Vajifdar. Kapadia caused 250 to appear with a pull to leg. At 255 Naidu took on from the pavilion end and four byes and a single put 260 on the board. Vajifdar obtained three runs with a pretty leg glide. In the last over the same batsman sneaked a single from Chandarana, but the latter dismissed Kapadia who was declared l.-b.-w. (264—6—17.)

Elchidana who succeeded him was clean bowled with his first ball. (264—7—0.)

Taraporewalla had to face only one ball which he survived, stumps being drawn for the day. The last few overs had been disastrous to the Parsi side.

HINDUS—1ST INNINGS.

K G Pardeshi, c B E Kapadia, b Kalapesi	1
J G Navle, b Jamsetji	13
L P Jai, c Vajifdar, b Jamsetji	104
D B Deodhar, l.b.w, b Jamsetji	135
C K Naidu, st B E Kapadia, b Jamsetji	29
P Vithal, b Jamsetji	14
H A Mahale, st B E Kapadia, b Jamsetji	36
S S Joshi, c Elavia, b Jamsetji	32
S M Joshi, b Vajifdar	1
Pundit Hansraj, b Vajifdar	0
M H Chandarana, not out	6
Extras	3
Total	374

BOWLING.

	O.	M.	R.	W.
Taraporewalla	17	4	42	0
Kalapesi	13	2	54	1
Daruwalla	12	0	52	0
Jamsetji	46	5	142	7
Vajifdar	17	2	50	2
Elavia	7	0	31	0

PARSIS—1ST INNINGS.

B K Kalapesi, st Navle, b S M Joshi	86
S N Gandhy, c Jai, b S M Joshi	24
S H Colah, c Vithal, b Hansraj	4
J N Elavia, c Naidu, b Chandarana	56
F E Kapadia, b Chandarana	35
H Vajifdar, batting	22
B E Kapadia, l.b.w, b Chandarana	17
J Elchidana, b Chandarana	0
F Taraporewalla, batting	0
Extras	20
Total (for 7 wkts)	264

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RATNAGIRI MUSLIM EDUCATIONAL CONFERENCE.

(FROM A CORRESPONDENT.)

RATNAGIRI, Decr. 3.

The Hon. Mr. Dehlvi, President-elect of the Ratnagiri Muslim Education Conference, with party reached Ratnagiri on 27th November. He was received by all the district officers, Chairman and members of the Reception Committee at the Bundar. After inspecting the Muslim volunteers and scouts he drove to the District Judge's bungalow. On the 28th he was busy in presiding over the Co-operative Conference, and attended the prize distribution ceremony of the High School.

The first session of the Muslim Educational Conference commenced at 2 p.m. on the 29th with a packed house of more than 3,000 people. The proceedings commenced with a recitation from the Holy Quoran. Mr. M. A. Khateeb, Chairman, welcomed the guests. He traced the past history of the Konkan Muslims and discussed their present educational needs stongly advocating Urdu as their home language. He dealt with religious and female education and pleaded to start a Centrol Education Society in the Konkan with branches all over.

Mr. Dehlvi, the President delivered his address extempore in Urdu. He discussed the Muslim educational needs and showed (by statistics how backward the Muslims in this district were. He brought home to the audience the vital need of education. He concluded his address with a stirring appeal for funds, to which the audience responded heartily. Rs. 1,100 were collected on the spot, Hindus also contributing liberally.

The President attended a garden party in the evening and attended a public dinner, with the delegates on the 30th.

The Bhandari community presented an address to which the President replied in suitable terms. The second session began at 2 p.m. the next day when 21 resolutions were passed; important among them were the expressing of regret at the demise of Jueen Mother Alexandra, also to form a Muslim Educational Association with Mr. Shaikh, Collector, as President, and requesting Muslims to use Urdu as home language. The concluding speech of the President was most splendid More than Rs. 1,000 were collected again on the spot. Rajapur Muslims have invited the next Conference there. Mr. Dehlvi left Ratnagiri the same evening.

OUR CURRENCY PROBLEM.

A detailed examination of the defence officially put forward of Government's Currency Policy.

(BY B. F. MADAN.)

XX

In the previous article we analysed the costs of a hypothetical Japanese Cotton Mill, and saw that it would have to realise Rs. 185 lacs for its total output to give it Yen 120.37 at the normal rate of exchange, and unless it realised Rs. 185 lacs, it could not secure the normal profit aimed at.

Let us now see how the position of this mill will stand to-day with everything else except Exchange remaining unchanged, exchange being now 112 instead of 154. Its costs will be

	Yen lacs.	Rs. lacs
1. Cotton and Stores	85.71	eql. 96
2. Power	3.90	unchanged
3. Labour	17.53	do
4. Rent taxes etc.	1.29	do
5. Management (Superior)	.65	do
6. Debenture Interest	1.95	do
7. Interest on like capital	11.61	eql. 13
8. Depreciation	6.49	unchanged
9. Freight and charge	2.60	do
	131.73	
10. Profit	3.25	unchanged
	134.98	

The total cost of the mills cloth will now be Yen 134.93 lacs. At 112 this gives Rs. 151.18 lacs.
Add 11 per cent Duty Rs. 151.80 lacs

Selling value Rs. 167.80 lacs

It will now be seen how the Exchange Depreciation helps the Japanese Mill, whose items of cost except 1 and 7 will remain unvaried. Item 1 will be larger, because the cotton will cost more in yens at 112 than it would do at 154 exchange. Item 7 will be larger, because the normal stocks of cotton and of cloth that the mill must carry will be proportionately worth more yens. My readers will see that this mill would have had to realise Rs. 185 lacs for its output to get its normal profit if both exchanges were at pre-war par. *It can now sell its same output* at only Rs. 167.80 lacs i.e. 17 *lacs cheaper, and yet continue to make the same amount of profit as it did before.* To meet this competition its counter part in India would have to also sell its product 17 lacs cheaper, which *will not only wipe off all its expected profit but show big loss into the bargain.*

We should not confuse the issue as is sometimes done by bringing in the question of freights and duty. The problem before us is to see whether *Exchange* makes any difference. With Exchange normal both mills would have had to meet the same charges as they do now, and both would have had to get Rs. 185 lacs. With Exchange at 112 both Mills still incur the same charges as they used to do, and yet the Japanese can sell 17 lacs cheaper: simply owing to the depreciation of their Exchange.

Import of Japanese Goods.

Attempts are made to minimise the pressure that this competition can exert by arguing that after all the total import of Japanese goods is only 7 to 10 per cent. of the total consumption in India. This argument fails to appreciate the fact that in all markets it is the marginal quantities that raise or depress prices. If demand is 100 and supply 95, prices may rise by not 5 but 50 per cent. Similarly if the demand is 100 and supply 105, prices will fall heavily. The Japanese product has provided an increased *marginal* supply. If Exchange was normal, the Japanese would not have been able to beat down the prices of piecegoods with impunity, and as prices went down under competition, *both* kind of supplies would be curtailed more or less until the position was again adjusted. To-day on account of the enormous advantage that Exchange gives them, the Japanese can go on beating down prices, and still make handsome profits, and, at the same time, *compel* the producers of the 95 per cent. of other kinds of piecegoods to similarly cut their prices, which they cannot possibly do.

The effects of the present flooding of the Indian market with Japanese goods will not be temporary. Ordinarily, manufacturers have to make immense sacrifices in order to establish themselves more firmly or introduce new qualities in their old markets, and to secure new ones. Their depreciated currency has to-day given Japanese Mills *a grand opportunity of establishing their qualities here*, and introducing themselves into markets that they may have been unable to reach so far. The Japanese have made the most of this grand opportunity for conquering new markets. I do not blame them for it. That was what anyone would have done in their position. Some people seem to think that the Japanese have depreciated their exchange on purpose. They do not see that it is a consequence of the terrible earthquake of 1923. And as a matter of fact many leading Japanese, including some leading mill-owners, are to-day exerting pressure on their Government to go back to the Gold Standard, but the Government is afraid to move hastily in such a matter. Therefore, while I do not see how any blame can attach to the Japanese for the present Exchange Depreciation, *the fact remains that it enables them to undersell all competitors in India in the matter of piecegoods, and many of our Indian mills are being driven into insolvency as a direct consequence of such underselling.*

The utterances of the Finance Member during the past six months give ground for the belief that they will have the Exchange finally fixed at 1s. 6d. gold to the Rupee so far as it is in their powers to influence the final recommendations of the proposed Currency Committee. It is therefore, necessary to emphasise that our cotton mills as well as other industries now in existence will be suffering under a permanent handicap if Exchange is finally fixed at 1s. 6d."

Japan will still be at 112 unless the yen goes nearer par in the meantime. Even when the yen is back to its gold parity, our rate on Japan will be about Rs. 137 to Yen 100 against the pre-war Rs. 154 to Yen 100.

The Japanese Mill will then, other things being equal, have the following costs and charges:—

	Yen lacs.	Rs. lacs.
1. Cotton and Stores	70.00	eql. 96
2. Power	3.90	unchanged
3. Labour	17.53	do
4. Rent, Taxes and insurance	1.29	do
5. Management (Superior)	.65	do
6. Debenture Interest	1.95	do
7. Interest on working capital	9.49	eql. 13
8. Depreciation	6.49	unchanged
9. Freight & charges	2.60	do
	113.90	
10. Profit	3.25	do
Total Yen	117.15	

Thus, the total Yen cost of that Mill's output will be Yen 117.15 lacs. It can lay down all this staff c.i.f. at Rs. 160.49 only if Exchange is 137

Cost as above	Rs. 160.49
Import Duty 11 per cent	Rs. 17.65
Total	Rs. 178.14

This means that world cotton and other prices remaining unchanged, this Japanese Mill would have had to realize for its products.

Rs. 185 lacs at normal Exchange of 154
Rs. 178 lacs at Exchange of 137

Or, in other words, it can sell its products Rs. 7 lacs cheaper than its corresponding Indian rival simply on account of this change in the rate of Exchange

As we have assumed that both mills are content to get a profit of 5 lacs of rupees a year, this means that.

(1) the Indian Mill will be actually making a loss of 2 lacs a year when its Japanese rival goes on making its normal profit of Yen 3,25 lacs.

(2) if the Japanese Mill elects to sell even without profit in order to hold the market, it can afford to sell as much as 12 lacs cheaper and while it makes no loss, its Indian rival will make a loss of (12-5) 7 lacs a year.

The results should be obvious to any business man. So long as the Japanese Mill tries to earn its *normal profit*, the loss to the Indian mill is small, only 2 lacs, but *it immediately cripples its credit and increases its difficulties.* If the Japanese mill elects to work even *without profit* for a few years, *its Indian rival will be ruined and would be forced into liquidation.*

This last phase of the effects of Exchange i.e. the difference between 1s. 4d. and 1s. 6d. after Japan has gone back to its gold par applies to all other countries that are now on a gold standard. In other words the advantages that I show above as accruing to Japan after our Exchange with it returns to 137, will equally accrue to all other Gold Standard countries such as the United States or Canada or Great Britain or Holland or Switzerland, and will benefit these countries to the same extent as they will do Japan at 137 in the matter of imports of various kinds of manufactured goods into India from these other countries, and will inflict corresponding injury on the manufacturers of similar lines of goods in this country.

Effect of rising Exchange.

We have now examined how the raising of exchange hurts the Indian producer primary and secondary, and the foreign producer primary as well as secondary. There now remain for consideration the cases of

the distributor of India's products to foreign markets (the exporter)
the distributor of foreign products to the Indian market (the Importer)

The injury done to them by rising or falling Exchange may be characterised as temporary, and correctly too. Such Import or Export merchants buy or sell a certain quantity of goods in advance of corresponding sales or purchases by themselves. This is done in anticipation of rises or falls of markets, and the consequent profits to arise therefrom. Such anticipations are a necessary part of all trading operations. Laymen do not understand why they are necessary, and call them speculation, which to the lay mind is the same as gambling. A little reflection will show the layman that if the seller of daily vegetables or other necessaries did not buy his stock till his customers gave him their orders, the urban population would most probably starve. However, this is not the place for an essay on the vital function that speculation performs in all trade. I only wish to point out that traders have to take a certain view of the markets, to make up their own mind as to whether market will go up or go down, and to provide themselves with stock or sell in advance of purchase. This is necessarily done by each one in proportion to his own means, so that if his view proves wrong, and there is a loss it may not be so great as to ruin him.

A change in the rate of Exchange upsets his calculations. This is why a trader hates such a change. Frequent changes in the rate mean as frequent upsettings of his calculations. This is why all traders pray for a stable exchange. This is most probably why Government that gets its inspiration from the leaders of trade in Calcutta and elsewhere, thinks that this is what the *country* wants. *It mixes up the few parasites with the trunk of the tree*, viz the producer.

It will, however, be clear that the losses by Exchange to the Import or Export merchant are necessarily limited to the amount of risk they may be taking at any one time (which will never be excessive with any prudent trader), and that the total amount involved and the number of persons affected with also be very limited as compared to the totals involved in the case of the primary or secondary producer.

(Concluded.)

INDIAN NEWS IN BRIEF.

Delhi.—The Governor-General has appointed January 20 for the first meeting of the Legislative Assembly and February 8 for the first meeting of the newly-constituted Council of State.—A. P.

Madras, 4th December.—In pursuance of the undertaking given at the last Budget-meeting, the Madras Government have now sanctioned a daily allowance of Rs. 10 to members of Local Legislature, resident in Madras for their attendance at the meetings of Council and Committees on which they sit in their capacity as members of legislature.—A. P.

Dr. U. Rama Rao who has been elected to the Council of State has resigned his seat in the Madras Legislative Council and the Government have given notification of a bye-election to fill the seat vacated by him. —A. P.

Delhi, December 3rd.—Hon. Mr. V. J. Patel, President of the Legislative Assembly will convene a Conference of Presidents of Provincial Councils on January 6th and 7th.—A. P.

Calcutta, December 3rd.—Sir Devaprasad Sarbadhikari left this place to-day for Delhi whence he will proceed to Bombay where he will arrive on Monday and will leave for South Africa by s.s. "Karapara" on 9th instant to join the South African Deputation of the Government of India.—A. P.

Bangalore, December 4.—Swami Shradhanan left last night for Bombay to attend the Hindu Mahasabha Conference to be held there under the presidency of Lala Lajpat Rai.—A. P.

Ahmedabad, Dec. 4.—Sir Chimanlal Setalwad has accepted the invitation of the local Liberals to preside over the 5th Bombay Provincial Liberal Conference to be held at Ahmedabad during Easter next. —A. P.

BENGAL COUNCIL.

CALCUTTA, Dec. 3.

The cold weather session of the Bengal Legislative Council commenced to-day with Kumar Shibsekhareswar Roy, the president in the chair.

After withdrawing the Bengal Local Self-Government Bill, the Hon. the Maharaja of Nadia in introducing the Bengal Tenancy Act Amendment Bill, said Government had accepted the necessity of a change in the law relating to certain matters affecting the relations of landlords and tenants. They thought that the proposals made by the Committee which considered those relations were an honest attempt to solve a difficult problem. The bill was referred to a Select Committee.—A. P.

GOVERNMENT'S THREE DEFEATS.

CALCUTTA, Dec. 4.

At to-day's meeting of the Bengal Legislative Council Government sustained three consecutive defeats. Hon. Maharajah of Nadia asked leave to introduce the Bengal Municipal Bill but it was denied thirty-six voting for and sixty against it. The Council next passed the Food Adulteration Bill validetating sanction to prosecute granted by the chairman of the Municipality.

Sir Hugh Stephenshon moved a resolution asking the Government of India to abstain from taking measures for the inclusion of Sylhet in the Bengal Presidency on financial grounds. This resolution was negatived by 64 votes to 46.

Mr. J. Donald moved a resolution urging Government to contribute towards the cost of the Bally Railway. He said that this scheme of a bridge over the Hughly river near Bally was sanctioned ten years ago but was not executed owing to War. People of Bally wanted provision of roadways for ordinary traffic and to meet this cost he was asking Government to contribute. This Bridge had nothing to do with the Howrah Bridge. This motion also was negatived 41 voting for and 62 against it.

The Council adjourned till Tuesday next. —A. P.

MR. S. M. JACOB REPAYS.

LAHORE, Dec. 4.

It will be remembered that shortly after he had been suspended by the All-India Lawn Tennis Association, Mr. S. M. Jacob stated that he would not repay anything to the Association and might possibly take a post as a professional coach a step which he contemplated last year when an over was made to him from Argentine.

It is now understood that a letter has arrived in Lahore by the last mail in which Mr. Jacob states that he has sent the required cheque to the Association and intended to apply for reinstatement. It is further understood that the All-India Lawn Tennis Association has decided that in any case Mr. Jacob will not again be invitetd to play for India.—A. P.

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1926 ANNUAL DIRECTIONS. 1926

These directions consist of Judgments drawn from the Positions and Aspects of Progressed Planets in relation to your Birth Sign from Month to Month. It also includes the Moon Table and Hour Guide for every day in 1926 with full instructions for knowing the good and evil days and times throughout the year and is a Valuable guide in the affairs of daily life. If you want to make efforts stronger than Destiny you need this reading. Each Reading consists of four pages of close Reading matter. Send Date of Birth. Fee Rs. 2/4 only, by M. O. or V. P.

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15. Soldier's Wife, 2 vols.	1	8
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17. Faust 2 vols.	1	8
18. Robert Macaire, 2 vols.	1	4
19. Mary Stuart, 2 vols.	1	4
20. Seamstress	1	0
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SHARE MARKET.

Bombay Dec, 4.

Market opened easy than yesterday's closing and owing to bulls unloading and other profit-makings the bazar eased much and it seems to go down.

The Bank shares.—Imperial Bank waited at 1,450 and that of quarter at 370 and India Bank quoting 69-12, Central 22-2.

There is also a profiot-taking Steam Navigation shares and caused somewhat easy. B. Steam sellers at 115 and Scindia gone up to 8 and eased to 7-12.

Burma oil introduced attention of the investors and easily picked up at 405 and new Burma at 107-8, Shivrajpur and C. I. Mining is steady at 51 and 32 respectively.

LOCAL BANKS.	Paid up	Last Divid.	Quotation Rs	a.
	Rs.			
Bank of India	50	3	69	
Baroda	50	4	73	
Central Co-operative	50	7 ½	50	
Central	25	1¼	22	2
Eastern	£ 5	9 p.c.	77	
Imperial	500	40	1450	
Imperial Contributory	1125	10	370	
Union	7½	..	2	15
CEMENTS AND MANGANESE				
Bundi	10	..	8	8
Central India Mining	10	4-8y	32	
Indian Cement O.	350	..	26	8
Katni Cement O.	100	..	27	8
Katni Cement D.	40	..	93	
Punjab Cement O.	10	..	1	14
Shivrajpure	10	8—0	51	
RAILWAY COMPANIES.				
Ahmedabad Prantej	500	11 p.c.	815	
Amritsar Pattis	100	10 p.c.	141	
Central Provinces	100	7½ p.c.	109	
Dhond Baramati	100	1/16 p.c.	83	
Guzerat	100	5 p.c.	77	
Hoshiarpur Doab	100	5 p.c.	78	
Larkana	100	5 p.c.	71	
Mandra Bhon	90	5 p.c.	69	8
Pachora Jammer	100	5 p.c.	74	
Sara Sirajgunj	100	5 p.c.	76	
Sialkot Narowal	100	5 p.c.	86	8
Sind Light	100	6 p.c.	152	
Tapti Valley	500	8 p.c.	622	8
Upper Sind Light	100	4 p.c.	69	
STEAMER COMPANIES.				
Bombay Steam Navigation O.	250	—	115	
Bombay Steam Navigation P.	250	—	205	
Scindia Steam	30		7	13
ELECTRIC UNDERTAKINGS.				
Ahmedabad Electricity	100	5 p.c.	80	8
Andhra Valley O.	1,000		490	
Andhra Valley P.	1000	—	820	
Bombay Tramways O.	50	4	95	
Bombay Tramways P.	50	7 p.c.	58	
Tata Hydro-Elec. O.	1,000	30	872	8
Tata Hydro Elec. P.	1,000	7 p.c.	910	
Karachi Electricity	100	6	74	
Surat Electricity	100	..	57	8
Tata Power O.	1,000	..	325	
Tata Power P.	1,000	..	480	
PRESS COMPANIES.				
Akbar	500	..	475	
Fort	475	..	200	
Harvey & Sabapathy	500	90-35	915	
Indian Cotton	125	20	220	
Manmad Manufacturing	250	..	210	xD
New Berar	500	80	855	
New East India	1,000	..	*2500	
New Mofussil P.	400	40	615	
New Prince of Wales	500	64	790	
Volkart U. P.	500	40	630	+D
MISCELLANEOUS COMPANIES.				
Alcock Ashdown	100	..	121	
Belapur Co. Ltd.	75	..	7	
B. Burma T. Corporation Old.	125	7-8	402	8
B Burma T. Corporation New	50	5	108	12
Burma Corporation	10	0-6	12	6
Bombay Uganda	80	4-12	41	
British Burma Petroleum	100		5	6
Indo-Burma Petroleum	100		175	
Jost Engineering	50	7-8	75	+D
Mckenzie	100	30 p.c.	302	8
New Union Flour Mills	100	..	30	
Port Canning	1,000	50	620	
Sardar Carbonic Gas	100	..	45	
Tata Iron Pref. 1st	150	..	87	
Tata Iron Pref.	100	..	21	
Tata Iron Defd.	30	—	41	4
ata Iron and Steel Co. O.	75	—	11	
Thacker	50	..	150	
Telephone	50	1	19	
INSURANCE COMPANIES.				
Empire of India Life	50	22-8	500	
Jupiter	15	..	4	4
New India	25	1-0	11	8
Oriental Life	50	30 p.c.	810	
Vulcan	10	—	2	
MILLS.				
Ahmedabad Advance	100	12	375	
Aliahee	100	..	40	
Apollo	50	..	6	4
Assur Virjee	100	..	4	
Berar Manfg.	200	30	850	
Bombay Cotton O.	500	15	315	
Bombay Cotton P.	10	5 p.c.	5	
Bombay Dyeing etc.	250	50	813	12
Bombay Industrial	100	..	11	
Bombay Woollen	100	..	70	
Bradbury	250	10	350	
Bradbury P.	250	7 p.c.	200	
Broach Fine Counts	250	..	20	
Century	100	20	342	8
Central India O.	100	16	413	12
Central India P.	500	5 p.c.	402	8
Ceylon	100	..	45	
Colaba Land & Mill	100	7-8	113	12
Coorla	100	7	140	
Crescent	100	6	195	
Currimbhoy	250	—	325	
David	500	—	350	
Meyer Sassoon	500	..	95	
Morarjee Goculdas	1,000	60	2050	
Model Mills, Nagpur	250	..	130	
Mysore	50	5	110	
New City of Bombay	100	10	215	
New Great Eastern	200	10y	261	4
Osmanshahi (100)	75	..	75	
Pearl	250	12	422	8
Phoenix	100	15	435	
Planet	100	—	12	
Premier	100	—	50	
Sassoon Cotton	100	—	20	
Sassoon Silk	500	..	460	
Sholapur	1,000	1200	7500	
Simplex	250	—	126	4
Sir Shapurji Broacha	100	—	47	8
Standard	500	100	1150	
Swadeshi	100	18	430	
Swan	100	50	160	
Tata Mill O.	500	..	63	12
Vishnu Cotton O	500	90	1725	
Vishnu P.	500	35	535	
Western India Spng.	1,000	100	530	
Dawn	250	40	580	
Diamond O.	100	..	5	
E. D. Sassoon United O.	10	..	0—15	—6
Ebrahimbhoy Pabaney	250	15y	280	
Edward Sassoon	200	..	112	8
Elphinstone O.	100	—	21	

PUNJAB POLICE.

GOVERNMENT APPOINTS COMMITTEE.

LAHORE, Dec. 3.

The Punjab Government has appointed a Committee to enquire into certain matters affecting the police administration in the Punjab and has nominated Mr. O. E. Lumsden, Retired I.C.S., as its President, Mr. Cocks of the Imperial Indian Police and Mr. Sikandar Hayat Khan, M.L.C., as members, and Lala Gauri Dyal of Punjab Police as Secretary. The Committee will commence its investigation about 2nd January, 1926, and will probably submit its report by the end of April, 1926. The Committee will visit a number of districts and collect evidence regarding important matters affecting the police administration. —A. P.

"FUTURE OF INDIAN ART."

TO THE EDITOR OF "THE CHRONICLE."

Sir,—I am thankful to Miss Bahadurji for the trouble she has taken in replying to my letter, and I wish to assure her that I had no intention of discouraging *her* attempts; every individual is at liberty to get up as many shows as they like and amuse themselves, but one does not expect that such shows should be held up to the public as symbols of *National Art*, and thereby mislead them. All public statements are attached with some degree of responsibility; and the Indian public, which is so honest in believing what is told to them, should not be misguided. This is where Capt. Solomon is responsible.

My fears are already apparent in Miss Bahadurji's beliefs, and she little knows she has become a prey to misguidance by admitting that Capt. Solomon has given true advice by saying not to insist on Indian Art exclusively in the most restricted sense of the term, etc. May I tell Miss Bahadurji that there can be nothing more disastrous than such a belief to be instilled in the young. I cannot believe that even Capt. Solomon would be happy to know the above facts.

I see that Miss Bahadurji feels I am severe in my tone of criticism. I have not criticised the Exhibition, as this does not demand such attention. My attempt is to tell the Indian people—and particularly the artists both young and old—that aping and imitating will completely destroy the already ruined national art, and the present attempt means digging the grave deeper.—Yours, etc.,

S. FYZEE RAHAMIN.

Ridge Road, Dec. 3.

MESSRS. RATILAL & CO'S REPORT.

Messrs. Ratilal and Co., Cotton Brokers and Commission Agents, Bombay, received the following cable from their Liverpool friends on Friday:—

"Market declined owing to advance in the Bank rate of discount. Our opinion is that increased crop estimates will soon be current causing decline. Picking is progressing rapidly."

Emperor Edward	500	..	275	
Fazulbhoy	250	25	811	4
Finlay	100	20	125	
Framjee Petit	1000	..	500	
Globe	100	..	42	8
Gokak	100	7	110	
Gold Mohur	100	..	14	
Hindoostan	1,000	100	1080	
Indian Bleaching, oto.	100	10	190	
Indian Manufacturing	1,000	200	88	
Indore Malwa United	100	10	377	8
Indian Woollen	50	..	375	
Jamshed O.	250	..	72	
Kastoorchand	500	..	70	
Khandesh	1,000	200	2300	
Khatau Makanjee	100	6	100	
Kilachand	25	..	3	12
Kohinoor	500	..	900	
Lakshmi Cotton	1,000	150	4625	+D
Madhorao Scindia	100	..	20	
Madhowji Dharamsi	100	..	103	12
Madras United	250	15	425	
Maneckjee Petit	1,000	100	2100	
Mathradas	100	—	90	

SHARE-MARKET FLUCTUATIONS

Bombay, Dec 4

Ahmedabad	375
Bombay Cotton	315
Bombay Dyeing	8 2-8 825, 810-8 813-12
Century	387-3 388-12 382-8 382-8
Central India	113-12, 116-4 112-8 113-12
Colaba Land	107-8 115 107-3 115
Crescent	195
Edward Sassoon	127-8
Fazulbhoy	825, 826-4 811-4 811-4
Finlay	125
Globe	42-8
Gokak	105
Indian Bleaching	190
Indore Malwa	375-8
Kohinoor	880
Madhowjee	103-12
Mathuradas	90
Meyer Sassoon	95
Mysore	110
New Great	268-12 268-12 260 261-4
Pabaney	250
Pearl	427-8 427-3 422-8 422-8
Phoenix	435
Simplex	133-12 133-12 124-4 126-4
Swadeshi	430
Swan Mills	160
Tata Mill	83-2
MISCELLANEOUS	
Alcock	123
Bombay Steam Tram Co., Ord	115
Bundi Cement	95
Indian Cement	8-8
Central India Mining	27-8
Katni Cement Ord.	32
Shivrajpur	28-12
Tata Hydro	51
Tata Iron & Steel, Ord.	871-4 871-4 870, 881-4
Tata Iron & Steel, Def.	10-12

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It is doubtful if any new car has ever been forced to meet such an avalanche of buying orders as immediately descended upon the Chrysler Four.

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In short, they discovered a generosity of quality and soundness of value such as they had never before seen in the four-cylinder field.

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Rubbing oils, salves and embrocations may give you temporary ease, but De Witt's Pills will do much more than this. They will banish the cause of your pain. They will rid your body of the harmful and poisonous uric acid that tortures you and makes you ill. They will cleanse and purify your intestines and improve the functioning of your urinary organs.

The benefit that follows must be experienced to be believed. To-day you may feel heavy, tired and sluggish, and your body may be racked by pain; but just get an inexpensive box of De Witt's Pills from your chemist and take two pills before you go to bed to-night. Note the wonderful difference in the morning. Your urinary organs will freely discharge the poisonous waste matter from your body, just as nature intended they should, and you will feel brighter and better at once.

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When you purchase De Witt's Pills look at the formula printed on the box and you will see that they are prepared from purest ingredients of recognised efficacy. They contain no animal fats and no trace of any harmful or habit-forming drugs. Thus they are suitable for people of all ages and all races, and nothing but benefit can possibly follow their use. The package is clean and attractive and the pills are packed in crystal-clear glass bottles by patent machinery so that they are never touched by hand. All these things should help persuade you to give De Witt's Pills a trial and when you have tried them your one regret will be that you did not do so before.

Ask your physician and your chemist what they think of De Witt's Pills. Listen to the talk of your friends and neighbours and you will learn of wonderful cures effected by De Witt's Pills. Then try the remedy for yourself. Full directions for use are given in every package, and remember, De Witt's Pills contain nothing capable of enslaving you in the drug-taking habit. They will not purge or weaken you, and you can discontinue taking them as soon as your pain has gone. This will be your last day of suffering if only you will go to your chemist and get a box of De Witt's Pills now.

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"THE WHITE SHEEP."

A scene from "The White Sheep" now being shown at the Pathe Cinema.

LALA LAJPAT RAI IN BOMBAY.

Lala Lajpat Rai, President-elect of the Hindu Mahasabha, arrived in Bombay yesterday by the Punjab mail, and was garlanded by the authirities of the Mahasabha. On the extreme right is Mr. M. R. Jayaker.

Lala Lajpatrai arrived in Bombay on Friday morning by the Punjab Mail. He was received at the Grant Road station by a very large gathering of Hindus, prominent among whom were Messrs. Jayakar, Govindlal and others. On getting down from his compartment he was warmly received and garlanded by representatives of the Hindu Mahasabha in Bombay. Lalaji will preside over the Hindu Mahasabha's Provincial Conference to-day (Saturday).

MR. PALME DUTT ARRESTED IN BELGIUM.

"INCRIMINATING DOCUMENTS."

Mr. Rajani Palme Dutt, the well-known Communist, and Miss Mary Moorhouse have been arrested in Brussels.

The charge brought against them, says the "Central News" is an infringement of the law regarding residence.

The "Daily Herald" Brussels correspondent telegraphed in mail week: According to police statements, Miss Moorhouse came here last September from Moscow, and having failed to register at the police quarters after the usual delay prescribed for foreigners, search was made in her hotel room, and, it is alleged, "incriminating documents" emanating from Moscow were found, particularly appeals to revolt addressed to the British Army, Navy and native populations of the British Empire.

Similar documents are alleged to have been found in Mr. Dutt's rooms, which were searched because his passport visa was not in order.

The accusation against the arrested persons seems to be that they were engaged in establishing an agency of the International Red Relief.

Inquiries in competent quarters leave the impression that the authorities realise the case is not nearly so serious as the police believed, and that the arrested persons will be released without much delay.

Mrs. Dutt, who is staying in Brussels, has not been molested.

Mr. Palme Dutt is editor of the "Labour Monthly" and a member of the Executive Committee of the Communist Party. He was formerly editor of the "Workers' Weekly."

A MOSQUE FOR GENEVA?

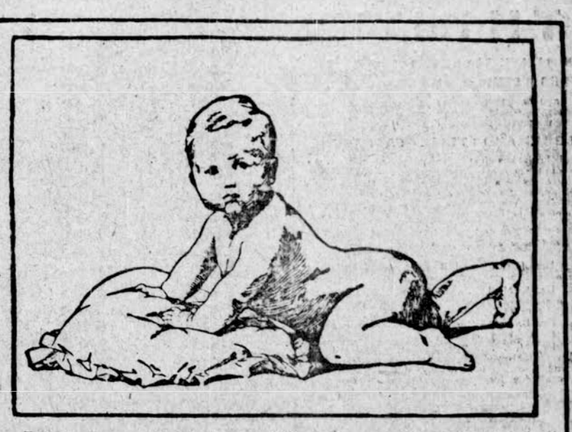
The London correspondent of "The Manchester Guardian" writes:—

I have just heard of an interesting proposal, which gives one some idea of the increasing store being set by Orientals upon the League of Nations, that a mosque should be built in Geneva for the use of resident or transient Moslems. It is pointed out by those who favour the proposal that, although such capitals as London, Paris and Berlin all have their mosques, Geneva, which is now of an international importance that for Moslems far exceeds that of the other towns, has no place where the followers of the Prophet may specifically worship. Egyt and Turkey already have consulates in Geneva; Persia keeps there a permanent secretariat for the League of Nations, while a number of Egyptians, Turks, Persians, Syrians, Arabs and Moslem Albanians and Indians are always in residence in Geneva. It is further stated that when Egypt, Turkey and Afghanistan join the League of Nations the need for a mosque will be even more urgent.

During the war it may be recalled, the ex-Kaiser conceived the idea of constructing a mosque and a cemetery at Lausanne for the use of Islam, which he fondly hoped might thereby rally to his side. The plan was sponsored by Abbas II., the ex-Khediv of Egypt, but it came to nothing.

HARVARD BUSINESS SCHOOL.

International interest in the newest graduate school of Harvard University is reflected in the illuminating statistics of student enrollment in the Harvard School of Business Administration just published by the Dean's office. Forty-three states and three foreign possessions of the United States are given as the residences of the citizen students, but the most surprising figures are found in the number of foreign nations represented. These countries in Europe and in the Orient are represented: China, Cuba, Great Britain, Germany, India, Japan, Norway, Poland, Russia, Siam, Sweden and Switzerland. Several of the foreign students are either the official representatives of their governments or have official connections. In the cosmopolitan group of 685 students enrolled in the school 175 colleges, American and foreign, are represented by their graduates.



Progress is Nature's Way
The growth and healthy development of the child shows this in so many ways; at first he is so helpless—soon he learns to crawl—then to walk—and later to run. In like way at the same time his mental powers and other faculties develop. Nature demands that the child's feeding too, should be progressive, adequate to build him up, and to keep pace with his increasing digestive capacity.
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The Gordian Knot of Tropical Debility.
The Gordian Knot was one of the problems of Classical Times. The most famous men could not undo it. And then, Alexander the Great found the easy solution—overlooked by thousands—with a single stroke of his sword *he cut the knot in twain.*
How many thousands are baffled by the Gordian Knot of hot climates — Debility? They unravel one knot, only to find another; they fall from one sickness into another; each complaint rendering them more liable to the next.
And an easy and quick solution of this problem is at hand: go to the core of well-being, *viz*, the cells. Remove the cause of all those different complaints by strengthening the worn out cells of body and nerves with SANATOGEN.
Sanatogen infuses into the blood the very elements—phosphorus and albumin—which are necessary to re-build every cell of your body and so restores normal digestion, enriches the blood and reinforces the entire system.
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Only those who suffer from piles know the misery it brings! It robs life of its pleasures, steals the brightness from existence, and substitutes days of dull pain and periods of acute agony.

That grand herbal healer ZAM-BUK is unequalled for its power to end the pain, bleeding, swelling and inflammation associated with piles. Zam-Buk not only soothes, heals and comforts the worn-out sufferer, but it cures permanently. Lose no time in giving this world-famed balm a thorough trial.!

Zam-Buk also possesses marvellous curative virtues in such skin diseases as eczema, itch, prickly heat, ulcers, poisoned sores, etc., also speedily soothing and healing for cuts, bruises, burns, scalds, insect bites, etc.

CURES WHEN OPERATION FAILS

Mr. W. A. Coe, of Ixworth, Suffolk, England, writes:—"During the thirteen years I was in the British Navy I suffered terrible torture through piles. They were at their worst the three years I was on the China and Indies stations and the surgeon had to operate. The result wasn't a success and, when discharged from the Navy I was still suffering.

"Then I heard about the great healing power of Zam-Buk and sent for a box. I derived such instant relief from Zam-Buk that I needed no persuasion to continue the treatment. Gradually the inflammation and shooting pains became less troublesome and the burning irritation passed away altogether. Now, thanks to Zam-Buk, the piles have been completely banished."

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NATURE'S HERBAL HEALER.

ALLEGED DEMOLITION OF GURDWARA.

GOVERNMENT OF INDIA'S EXPLANATION.

DELHI, Dec. 3.

The following communique has been issued:—

The Government of India have issued the following statement relative to the reports which have appeared in certain sections of the Press of the alleged demolition of a Gurdwara by the Ambala Cantonment authorities. On 20th November a man named Khazan Singh telegraphed to the Government of India complaining of certain action said to have been taken by the Government authorities at Ambala and on 24th November the Government of India sent Col. Palin, Inspecting Officer, Military Lands and Cantonments, to Ambala to inquire into the matter. The facts underlying the complaint appear to be that on certain vacant land, which has been for some time past, and still is, the subject of litigation between the Secretary of State for India and Khazan Singh, the latter had recently erected buildings without obtaining the sanction necessary under the Cantonments' Act and Building Regulations. The Cantonment authorities had directed that the structure should be removed, and in the first instance Khazan Singh obtained an interim injunction from the civil courts against this direction being carried out. In further proceedings relating to this injunction Khazan Singh's suit was not successful and the injunction having ceased to be operative, steps were taken to carry out the Board's original direction. One of the unauthorised structures was a platform and shed in which a Granth Sahib had been placed only a month previously. Major Patterson, Executive Officer, Ambala Cantonment, was present to see the demolition carried out in pursuance of the orders of the Cantonment Board. Being an experienced officer and one who had served in a Sikh regiment of the Indian army, he was particularly careful to do nothing which might offend the religious susceptibilities and accordingly the platform and shed were demolished and the Granth Sahib was removed by the Sikhs from the neighbouring village, the Sikh lumbardars of which have telegraphed to the Government of India denying Khazan Singh's allegations.—A. P.

NEAR EAST CLOUD.

IS ITALY PLANNING FRESH ATTACK ON TURKEY?

Calling attention to Signor Mussolini's recent speech at Milan, in which he said there would be war next year, the "New Leader" suggests that the Tyrant is planning another attack on Turkey. Its leading article continues:—

"The curious intimacy between Fascist Italy and Soviet Russia has a bearing on this Eastern ambition. Why was a Russian squadron feted the other day at Naples, and an Italian squadron at Leningrad? One hears singular stories of a new Entente Cordiale, and the well-informed profess to know its basis. There is, it is said, a written agreement in two chapters:—

"'Italy allows Russia a free hand to deal with Rumania, and Russia accords Italy a free hand to deal with Yugo-Slavia.

"'Further, if Russia should be involved in war with Turkey, Italy will not declare her neutrality; but if Italy should be involved in war with Turkey, then Russia will attack on the Asiatic front.'

"That, in summary form, is the version which has reached us: we do not guarantee its accuracy, but it comes from a trustworthy source."

For us, the "New Leader" adds, there is an immediate and practical moral.

"If this country fails to make a peaceful and friendly settlement with Turkey over the Mosul oilfield, the era of war and adventure in the East will open again. While the oil-interests dominate politics now in this Persian revolution and again in the Mosul quarrel the field is clear for such adventures as Mussolini may be planning. And he is a rash man who would predict that this Eastern quarrel will be easier to localise than the Serbo-Austrian dispute that made the Great War."

THINK FOR OTHERS

Your poorer young brothers who are being crushed under poverty. They want food, clothing, shelter and education. The

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(POOR STUDENTS HOME)

is working for these young souls, for the last 17 years. The Institution has been visited and blessed by men like Lok. Tilak, M. Gandhi, Sjt. Lajpat Rai, The late Des. C. R. Das and others. It depends on public charity, hence we request you to

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for this good cause. Every help is welcome.

617, KASBA, POONA CITY. V. G. KETKAR, *Secretary.*

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Among the diseases that commonly afflict those who reside in freely watered or swampy districts, or in regions newly opened to agriculture, none are so general as

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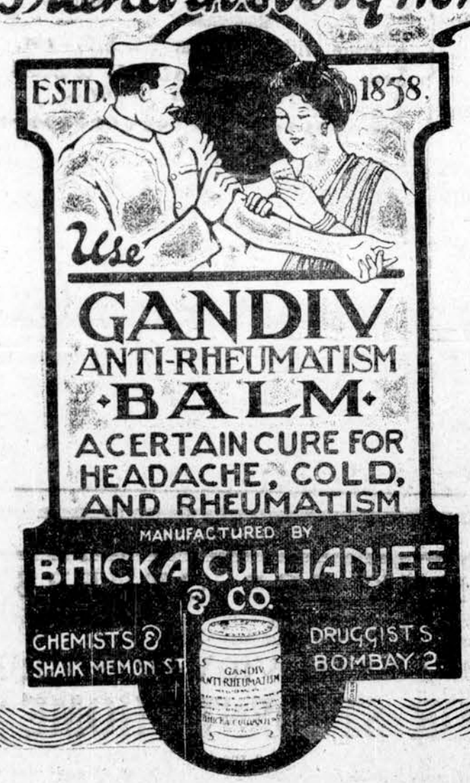

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We have such facts before us, yet we neglect. Therefore, anything that will improve the condition of Deformed Children must be welcomed by all of us. If your child is suffering from any Deformity, such as Spinal Curvature, Infantile Paralyses, Cure Legs or any other defects please do not fail to call at our place, and you will see how hundreds of Deformed children are attended to by us.

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KIRKEE RACES.

GOOD DIVIDENDS.

POONA, Dec. 8.

The postponed Kirkee Gymkhana races came off this evening in fine clear weather, but before a moderate attendance. There were no bookmakers, but ten and two rupee totalisators served as a medium for speculation on this occasion. The card opened with A Match between two country-breds, Mr. Smith's Mexico and Mr. Hartman's Faith. The latter started slightly better favourite, but Mexico had the measure of a mare and won a good race by a length. Duchess was the favourite for the next event, but swerved slightly at the turn and Boanerges won after a close finish by a neck. The Polo Scurry provided a good race and the best dividend of the day. Dapper Dan and Doris started favourites for this, but the former was beaten by an outsider. The first favourite to materialise was Cumber in the second division of the Alandi Stakes. The last race was an innovation, being for tonga ponies ridden by their drivers for which the winner received Rs. 30, second Rs. 15 and third Rs. 10. Nine entered and the winner won in a fine style. The Stakes were usual Rs. 50 to the winner, Rs. 20 to the second and Rs. 10 to the third, except for the Artaxerxes Stakes, a long distance event, for which they were Rs. 75, Rs. 30 and Rs. 10. Considering the small attendance, the totalisators returned some very good dividends.

Details:—

A MATCH.—Distance 6 furlongs.

Lieut E B Smith's MEXICO, 10.7, Owner 1

Lieut L G Hartman's FAITH, 9.9, Capt Silver 2

The race:—Faith got away in front, but was soon passed by Mexico at the turn. The latter had three lengths' advantage and kept in front to the end in spite of a strong challenge from Faith and won by two lengths.

No time.

Tote paid:—Win Rs. 19-8.

Favourite:—Faith.

ALANDI STAKES. Division I.—Distance 5 furlongs.

A race for horses and ponies.

Lieut P S Cator's BOANERGES, 13-10, (31 yards), Owner 1

Mr J Maxwell Gumbleton's DUCHESS, 14-4, (39 yards), Owner 2

Capt J S Stone's GREGORY, 14.7, (42 yards), Owner 3

Also ran:—Mary 10.12 (19 yards), Pongo 11-7 (28 yards), Wonk Eye 13.8 (29 yards).

The race:—Duchess led the straggling field to corner, where Boanerges made his effort and going strongly won in the last few yards. Won by a neck, 10 lengths.

Tote paid:—Win Rs. 34; Places Rs. 21, Rs. 17 and Rs. 32.

Favourite:—Duchess.

POLO SCURRY.—Distance 400 yards for all bona-fide polo ponies.

Capt F W Harland's KIM, 12.0, Owner 1

Capt R L Ranking's DAPPER DAN, 12.0, Capt Silver 2

Lieut Byron's PINK PEARL, 11.0, Owner 3

Also ran:—Mary 12.0, Potiphar 12.0, Doris 11.0, Satan 11.0.

The race:—They ran in a bunch for a furlong, when Kim and Dapper Dan drew slightly to the front. In a tight finish the former won by a neck, one length between second and third.

No time.

Tote paid:—Win Rs. 90; Places Rs. 12, Rs. 11.8 and Rs. 16.

Favourites:—Dapper Dan and Dorris.

ALANDI STAKES. Division II.—Distance 5 furlongs.

A race for horses and ponies, property of officers of dismounted units and Indian police.

Lieut R H Haver's CUMBER, 13.3 (66 yards), Owner 1

Lieut G E Philbrick's LITTLE HENRY, 12.0 (49 yards), Owner 2

Capt W V Clark's BONZO, 12.7 (56 yards), Owner 3

Also ran:—Query 11.7 (scratch), Coffe 12.8 (15 yards), Chaucal 12.0 (49 yards), Dezil 12.6 (55 yards), Bogey 12.7 (56 yards).

The race:—Cumber led the whole way; won by a length. Two lengths second and third.

Tote paid:—Win Rs. 19; Places Rs. 10.8, Rs. 11.8 and Rs. 22.

Favourite:—Cumber.

ARTAXERXES STAKES.—Distance 1½ miles.

Winner Rs. 75; second Rs. 30; third Rs. 16. A race for all horses and ponies regularly hunted with Poona and Kirkee Hunt.

Col E C Jury's RICHARD, 11.0, Mr Graham 1

Lieut L H Brown's OLD PLUG, 11.0, Owner 2

Capt G J Silver's ADVOCATE, 12.0, Owner 3

Also ran:—Saugor 12.0, Courage 12.0.

The race:—Old Plug made running from Saugor for greater part of the journey. Nearing home turn Richard took the command and remained in front in spite of the hot challenge from Old Plug. Won by half a length, 2 lengths second and third.

Time:—2 mins. 28 secs.

Tote paid:—Win Rs. 29.8; Place Rs. 13.

Favourite:—Old Plug.

TOM THUMB CUP.—Distance about 5 furlongs.

A race for all horses 14-3 and under.

Lieut H F Williams Green's THE FLEA, 9.12 (33 yards), Owner 1

Col W A Palin's SIMON, 9.12 (29 yards), Capt Silver 2

Mrs F W Harland's BUBBLY, 11.7 (7 yards), Mr Harland 3

Also ran:—Peter 10.7 (15 yards), Acushla 11.6 (18 yards), Bango 11.7 (29 yards), Decimus 11.9 (49 yards).

The race:—The Flea led throughout and won easily by ten lengths. 6 lengths second and third.

Tote paid:—Win Rs. 54; Places Rs. 14.8, Rs. 11.8 and Rs. 14.8.

Favourite:—Simon.—A. P.

a Lovelier COMPLEXION —The Oxygen Way.

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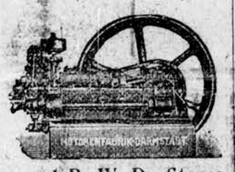

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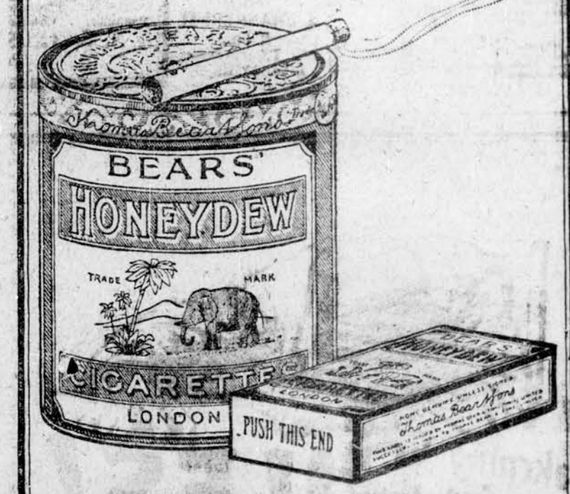

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Wash the Skin with good Skinsoap and warm water, dry thoroughly and apply the

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REGINA FACE CREAM

with gentle massage. Every woman should know that "Regina Peroxide Cream" is a natural

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It is a delightfully perfumed Vanishing Cream of

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It is a mild and soothing emollient for toning up the skin, keeping it smooth and free from blemish.

The Cream imparts to the complexion those desirable qualities so much sought by women of refinement, making the skin clear, smooth and beautiful. It is highly recommended for sallowness, Roughness of the Skin, Pimples, freckles, etc.

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ASTHMA

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One of our most eminent Asthma Specialists says:—"I have not seen one who, if there were no serious complications, no matter how long the duration of the Asthma, could not be cured."

This Great Asthma Specialist also says:—"It is unfortunate that the current idea among general practitioners as to Asthma is that it is incurable: for there is no distressing and disabling diseased condition more amenable to correct handling than Asthma."

THE ROYAL PHYSICIAN
Sir Morell MACKENZIE, who said he knew many people benefited by using Dr. Hair's Asthma Cure.

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Dr. HAIR says that his treatment "will enable the patient in two or three days to sleep in bed without suffering, and if the directions are followed, Health, Strength and flesh will be rapidly restored.

Amongst countless others who have endorsed Dr. Hair's treatment are the wife of the chaplain to King Edward and Queen Victoria.

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FREE BOOKLET MAIL THIS TO-DAY

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Name .....

Address .....

.....

(To prevent errors, also write name and address in capital letters on separate sheet of paper.) *B. C.* 5-12-25

RENT ACT AND SUB-TENANTS.

To the Editor of "The Chronicle."

Sir,—While tenants have some measure of protection under the Rent Act against the genus of landlords known as rent-rackers, it is rightly claimed that protection should be extended to tenants exploited by tenants who sublet premises at rents far and above what landlords take from them and whom they are first to abuse for their methods but whom, it would appear, they far excel in the art of exploiting. The much-abused landlord is after all a more humane creature than his calumniators who assume his role with a vengeance. They want both to live free and derive profit! This is how the game is played: A flat or a portion of a flat is taken from the landlord on an agreed monthly rental. Let us suppose the premises to comprise 3 living rooms, a kitchen, bath-room and a W. C. for which the tenant agrees to pay say anything from 65 to 75 per month. Two out of the three living rooms are sub-let say for an amount almost if not the equivalent of the rent agreed to be paid for the whole suite of rooms, leaving the third and generally the best room in the occupation of the tenant-exploiter virtually free of charge! Could rent-racking be carried to greater depths than illustrated in the above case, of which there must be many examples. It is imperative therefore to crush what promises to become a growing menace to the poor and middle classes under the sub-tenancy system—a menace which exceeds that for which the Rent Act was called into being. Will the Controller of Rents intervene and invite instances of such cases in existence being brought to his notice?—Yours, etc.,

A VICTIM.

SEPARATE UNIVERSITY FOR GUJERAT.

TOMORROW'S PUBLIC MEETING AT NAOSARI

The report of the Bombay University Reforms Committee is published. The Committee thinks that the time is ripe for a separate University for Maharashtra. But the Committee has declared that the question of a corresponding separate University for Gujarat need not be considered on the ground that no demand is forthcoming from the people of Gujarat. To remove this misunderstanding and to bring to the notice of Government the necessity for having a separate University for Gujarat, meetings have already been held at Surat, Baroda, Ahmedabad and other places in Gujarat.

Dr. J. B. Dordi and several other graduates in arts, law and medicine, therefore, have decided to convene a public meeting of the citizens of Navsari to-morrow (Sunday) in the Laxman Hall, under the chairmanship of Prof. P. A. Wadia of the Wilson College, Bombay. Professors V. R. Trivedi and V. J. Pathakji of the Sarvajanik College, Surat, have also consented to address the meeting.

AGRA PROVINCIAL KHILAFAT COMMITTEE

The following Press telegram was sent to the Central Khilafat Committee by Hajee Moosa Khan, Aligarh:—

The following office-bearers for the Agra Provincial Khilafat Committee were elected in a meeting. President, Moulana Muhammad Ali, Vice-Presidents, Tasaduk Ahmad Khan Sherwani, Moulana Abdul Majid Badauni and Moulana Hasrat Mohani, Hony. Secretary, Haji Moosa Khan, Joint Secretaries, Muhammad Usman and Moulana Abdul Latif, Treasurer, Dr. Muhammad Azim, and 45 members were elected for the Provincial Khilafat Committee from various districts. 39 for the Central Khilafat Committee and 11 for the Working Committee. Moulana Abul Kalam Azad was elected President of the Khilafat Conference. Bijnor invitation accepted for the next Provincial Khilafat Conference. The date of the Conference will be announced later on. The Reception Committee fee is fixed at Rs. 5 per head.

COCOGEM

ANOTHER 1,50,000 lbs. SOLD.

Since the instructions to insert our previous advertisement, we have pleasure in stating that a further 1,50,000 lbs. of Cocogem have been sold.

The continued and increasing popularity of Cocogem, for all cooking purposes, is full and final proof that Cocogem is far superior to bazaar ghee for cooking wholesome, digestible and nutritious meals.

ASK YOUR GROCER FOR COCOGEM TO-DAY.

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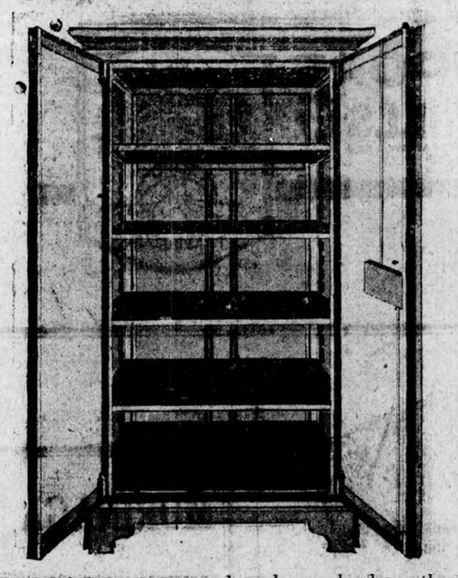
FOR HOME AND OFFICE USE



These are infinitely more strong and much more handsome than wooden cupboards. They are fitted with an excellent locking arrangement secured with an unpickable lock of high-class workmanship. They are not much heavier and are cheaper than good wooden cupboards.

NO ONE SEES THEM WITHOUT WISHING TO OWN ONE.

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WORKS—Lalbaug, Parel, BOMBAY.

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Worry You ..
You are run down and need

NERVINUS

(WITH GOLD)

AN AMAZING ELIXIR OF LIFE Indicated in HEAT LASSITUDE; TROPICAL DEBILITY; DYSPEPSIA; KIDNEY AND LIVER TROUBLES; ANAEMIA; BLOOD IMPURITIES, IMPOTENCY; Sexual or Seminal weakness, Loss of flesh, female disorders, etc. Month's use bottle Rs. 5. Ext Musk Liniment for Local Weakness Rs. 2-8. Both together Rs. 7. Guaranteed Harmless. V. P. charges extra. Lieut. G. Thoy, General Hospital, Landikatal—Patient derived great benefit by the use of Nervinus and Liniment. Dr. N. Massey, Ahmedabad—good to Neurasthenic patient. Mr. H, darter, Bombay.—quite a marvel. S. A. Rao, Esq. B. A. Deputy Collector, Vellore—Done me considerable good. S. Lone, Esq., Rangoon—I cannot live without Nervinus. Obtainable from Behar Chemical Works, Bhagalpur and Mihijam Tel: "CHEMISTS"—BHAGALPUR or direct from Agents: Thomson and Taylor Ltd., and Treacher and Co., Bombay, E. Speechly, Esqr Karachi, and Chemists and Druggists everywhere.

THE KING OF ALL TONICS.

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Yakuti is par excellence, a medicine in bringing about a healthy tone in the prostrated nerves and in rectifying the seminal disorder. For increasing the retentive capicity, for imparting strength to the weak this is a tonic and stimulant of the first quality. It is prepared from Gold, Makaradwajras and other richest and indigenous ingredients Price Rs. 10 for 1 Phial of 30 Pills. An external liniment has got no equal in regenerating stimulating the nerves and by increasing the Strength of the seminal fluids, Price Rs. 16 for one tola

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AN OFFICE CLERK IS IN NEED TO PLEASE HIS SUPERIORS

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(Bangalore City.)

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The Vitrex is the latest optical Glass absolutely colourless but which by its Chemical Composition, absorbs all those rays which irritate the eyes, and consequently comfort your eyes, imparting to them a very cooling sensation

Reports confirming the wonderful properties of the Vitrex have been received from the following Scientists, and Scientific institutions, and will be sent to you for the asking.

Sir Oliver Lodge, F. R. S., F. I. C., F. A. C., National Physical Laboratory (Teddington), Bureau of Standards (Washington) U. S. A., Institute D'Optique, (Paris), France, Physikalish-Technische Reichsanstalt, (Germany), etc etc.

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TAILORS & COMPLETE OUTFITTERS
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Palm Beach suits, complete Rs. 20/-
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Made in India for wear by Indians everywhere.

No. 26	Lohi Coloured	90"x45"	Rs. 5-14-0 each
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No. 3	„ Green Bordered	108"x54"	Rs. 8-14-0 „
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Messrs Samuel Fitze & Co., Ltd., Mills Depot, Bank Street, Opposite Head Office Imperial Bank, Bombay. The Bombay Swadeshi Co-operative Stores Co., Ltd., Times Buildings, Fort and Carnac Road and Princess Street, Bombay. The Deccan Stores Co., Sitaram Buildings, Crawford Market, Bombay. The Hind Co-operative Stores Ltd., 250, Kalbadevi Road, Bombay. The Asoka Swadeshi Stores Ltd., The Asoka Buildings, Princess Street, Bombay.

The CAWNPORE WOOLLEN MILLS Co
(BRANCH OF THE BRITISH INDIA CORPORATION, LTD.)
CAWNPORE

LALIMLI REGISTERED TRADE MARK

L. 181

BRITAIN LEADS IN CAR VALUE

The New

MORRIS

REGISTERED TRADE MARK

Programme

REDUCED PRICES BETTER CARS

FOR the season commencing September 1st, 1925, MORRIS MOTORS, LTD., who make more and better cars than any other British manufacturer, announce the following important improvements in their cars:—

1. The provision of four-wheel brakes on 11.9 h.p. Morris-Cowley models.
2. The fitting of reinforced balloon tyres on all models.
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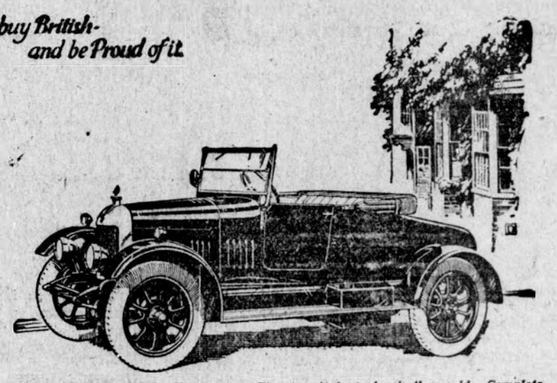
5. Important detail improvements, especially in the coach-work of all models.

Additional to these items none of the features that have made Morris Cars so overwhelmingly superior during the past twelve months has been omitted. Instead, still better cars are being offered at still lower prices

buy British- and be Proud of it



The new Morris-Cowley Two-seater. Finest motoring value in the world. Complete with four-wheel brakes, Lucas 12-volt lighting and starting equipment, balloon tyres, Gabriel Rebound Snubbers, spring gaiters and full equipment, has no competitor in its class at the price at which it is now offered

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EASE for Aching Head and Painful Limbs

How delightful will a little relief be to the sufferer who has to sit up and let an aching head and painful limbs do their worst. Ease to such rests in the application of

LITTLE'S ORIENTAL BALM

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Silver	„	.....	18"	48
„	„	.....	17"	54
„	„	.....	15"	51

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